

YOUR VALUE PARTNER

ANNUAL REPORT 2021

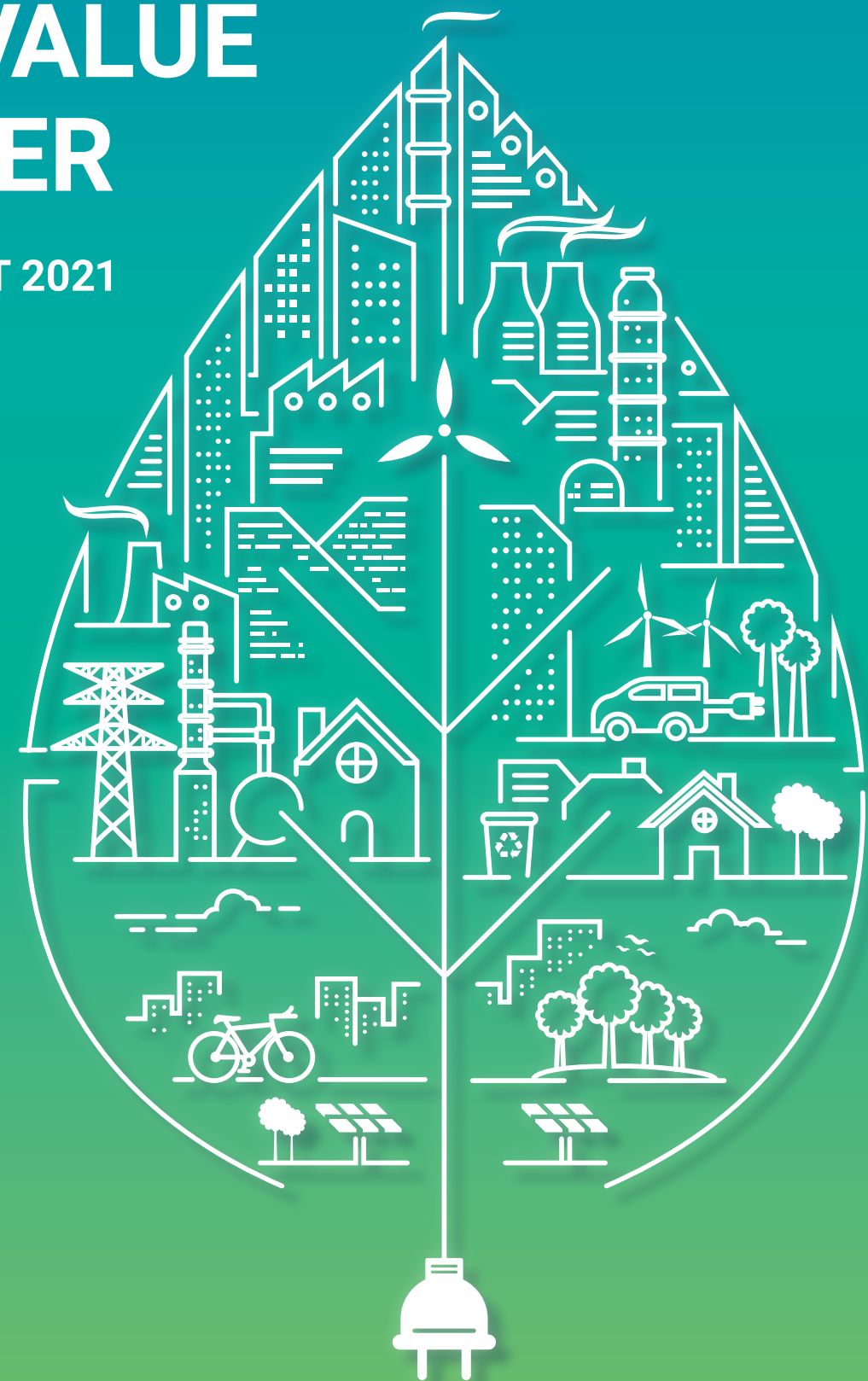


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Forward-Looking Statements

The forward-looking statements and projected figures concerning the future performance of NTT and its subsidiaries and affiliates contained or referred to in this report are based on a series of assumptions, projections, estimates, judgments, and beliefs of the management of NTT in light of information currently available to it regarding the economy, the telecommunications industry in Japan, and other factors.

These projections and estimates may be affected by the future business operations of NTT and its subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services, and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, and other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to in this report.

Editorial Policy

This is an integrated report that combines information that is important to shareholders and investors, including not only such information as growth strategies and financial results but also sustainability-related information. The report focuses on explanations of NTT Group's initiatives targeting increases in corporate value over the medium to long term. The report is intended to help readers better understand NTT Group, which is accelerating its self-transformation to become "Your Value Partner" and working to increase corporate value by contributing to the realization of a sustainable society.

Report Scope

• Directly Affiliated Companies (8 Companies)

NTT, NTT DOCOMO, NTT East, NTT West, NTT Communications, NTT DATA, NTT FACILITIES, NTT COMWARE

• Their Affiliated Companies (10 Companies)

Six NTT East Group Companies (NTT EAST-HOKKAIDO, NTT EAST-TOHOKU, NTT EAST-KANSHINETSU, NTT EAST-MINAMI KANTO, NTT EAST SERVICE, NTT-ME), and four NTT West Group Companies (NTT MARKETING ACT, NTT Business Solutions, NTT Field Techno, NTT BUSINESS ASSOCIE WEST)

- In this Annual Report, "NTT DOCOMO" refers to NTT DOCOMO, INC., "NTT East" refers to Nippon Telegraph and Telephone East Corporation, "NTT West" refers to Nippon Telegraph and Telephone West Corporation, "NTT Communications" refers to NTT Communications Corporation, "NTT DATA" refers to NTT DATA CORPORATION, "NTT Urban Solutions" refers to NTT Urban Solutions, Inc., and "NTT Anode Energy" refers to NTT Anode Energy Corporation.

Other Materials



Presentation Materials
<https://group.ntt/en/ir/library/presentation/>



Securities Report
<https://group.ntt/en/ir/library/yuho/index.html>



Shareholders' Meeting Materials
https://group.ntt/en/ir/shares/shareholders_meeting/



Sustainability Report
<https://group.ntt/en/csr/data/report.html>