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INNOVATING A SUSTAINABLE FUTURE FOR PEOPLE AND PLANET

Integrated Report 2024









Our Dynamic Loop - The Heart of NTT

The single continuous curve represents the dynamism and our commitment for continuous innovation and delivering value to people and society.

NTT will continue to innovate through imagination and by challenging ourselves.

A small inner loop at the top of the mark ensures that the voice of customers and society is always heard. This symbol represents NTT's vision and its commitment to developing a harmonious society through both business and cooperation.

Foreword

Thank you very much for taking the time to read the NTT Group's Integrated Report.

This report is targeted at our diverse stakeholders, including shareholders and investors in Japan and overseas. It has been compiled, first and foremost, to inform them clearly and concisely about the NTT Group's efforts to enhance corporate value as a company that continues to create new value and pursue global sustainability.

We revisit the roots and history of the NTT Group to answer the questions: Where is NTT heading?

What is the CEO thinking, and what does he want to accomplish?

How are the NTT Group's materiality (material issues) and the Medium-Term Management Strategy connected?

How is corporate governance structured to achieve them?

The goal of this Integrated Report is to give stakeholders a better understanding of how our financial and non-financial capital is tied to the management strategy of the NTT Group, which is engaged in numerous businesses around the globe.

We understand that our stakeholders are busy every day and that the key points of the NTT Group's value creation story must be communicated in a compact manner. Therefore, the data section has been reduced to essential data. Detailed financial and non-financial data is available on our corporate website as part of this Integrated Report. Furthermore, the details of the individual initiatives mentioned in this report can be found on the corporate website.

If any stakeholder reads this report and becomes interested in the NTT Group's efforts to enhance corporate value, we encourage you to also refer to the below.

· Financial and Non-Financial Data https://group.ntt/en/sustainability/data/financial_nofinancial/

- NTT Group Sustainability
 https://group.ntt/en/sustainability/
- · IOWN https://www.rd.ntt/e/iown/
- · Al https://www.rd.ntt/e/ai/
- · Securities Report https://group.ntt/en/ir/library/yuho/
- · Corporate Governance Report https://group.ntt/en/ir/mgt/governance/
- Shareholders' Meeting Materials
 https://group.ntt/en/ir/shares/shareholders meeting/
- Presentation Materials
 https://group.ntt/en/ir/library/presentation/

(If you are reading the PDF file of this report, the corporate website can be viewed at the link.)

Contents

Philosophy	·····2
NTT Group's Roots and Purpose	
Transformation of NTT Group's Business Structure	4
NTT Group Value Creation Process	6
Placing Sustainability Promotion at the Core of the NTT Group's Businesses	8
Messages from the Management	
Message from the CEO	10
Message from the CFO	16
Message from the CTO	
NTT at a glance	24
Sustainability	26
NTT's Vision of a Sustainable Society	26
Key Issues in Sustainability	28
NTT Group Sustainability Conferences	30
Climate Change	
Human Capital	40
New Value Creation	
Resilience	68
Growth Strategy	72
Medium-Term Management Strategy	72
NTT's R & D	76
Business Overview by Segment	84
Corporate Governance	88
Data Section*	102

*For detailed financial and non-financial data, please refer to the Financial and Non-Financial Data on our corporate website, accessible via the URL to the left.

Forward-Looking Statements

The forward-looking statements and projected figures concerning the future performance of NTT and its subsidiaries and affiliates contained or referred to in this report are based on a series of assumptions, projections, estimates, judgments, and beliefs of the management of NTT in light of information currently available to it regarding the economy, the telecommunications industry in Japan, and other factors.

These projections and estimates may be affected by the future business operations of NTT and its subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services, and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, and other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to in this report.

Abbreviations

In this report, "NTT DOCOMO" refers to NTT DOCOMO, INC., "NTT Communications" refers to NTT Communications Corporation, "NTT COMWARE" refers to NTT COMWARE CORPORATION, "NTT East" refers to Nippon Telegraph and Telephone East Corporation, "NTT West" refers to Nippon Telegraph and Telephone West Corporation, "NTT DATA Group" refers to NTT DATA Group Corporation, "NTT DATA Japan" refers to NTT DATA Japan Corporation, "NTT Urban Solutions" refers to NTT Urban Solutions, Inc., and "NTT Anode Energy" refers to NTT Anode Energy Corporation. The data and figures mentioned in this report are as of the end of March 2024, unless otherwise stated.

INTEGRATED REPORT 2024