

Financial Results for the Fiscal Year Ended March 31, 2023 (24th Term)

May 12, 2023

Nippon Telegraph and Telephone East Corporation

Financial Results

11th consecutive year of increased profits, achieving record high in profits

(Units: Billions of yen, except FLET'S Hikari Subscriptions)

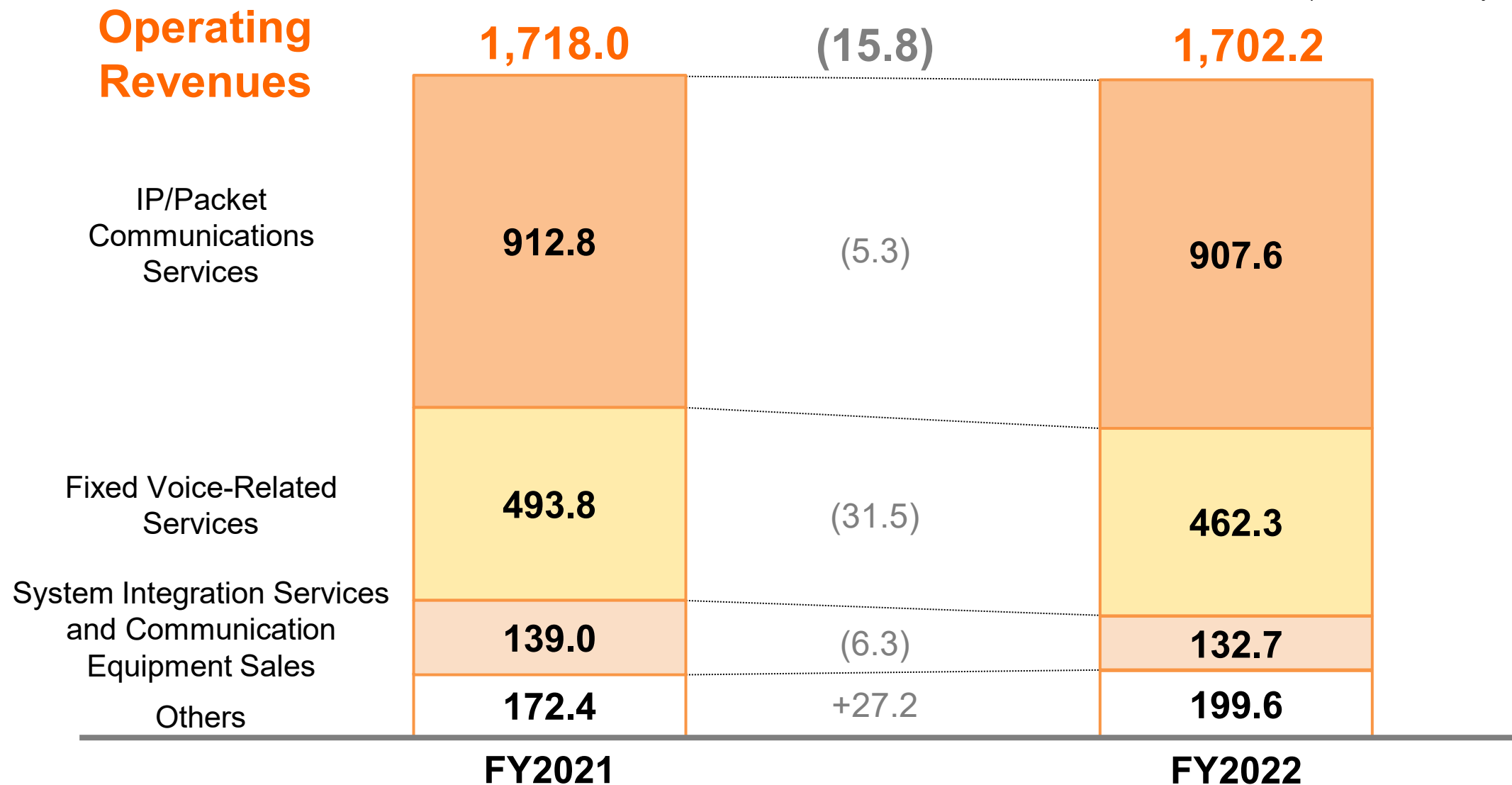
IFRS (Consolidated)	FY2021	FY2022	Year-over-Year	
			Increase (Decrease)	Change (%)
Operating Revenues	1,718.0	1,702.2	(15.8)	99.1%
Operating Expenses	1,439.0	1,416.7	(22.3)	98.5%
Operating Profit	279.0	285.4	+6.5	102.3%
Profit ⁽¹⁾	196.4	202.4	+6.0	103.1%
Net increase (decrease) in FLET'S Hikari Subscriptions ⁽²⁾	43	17	(26)	39.6%
Capital Investment	251.6	248.9	(2.7)	98.9%

(1) Represents profit attributable to NTT East.

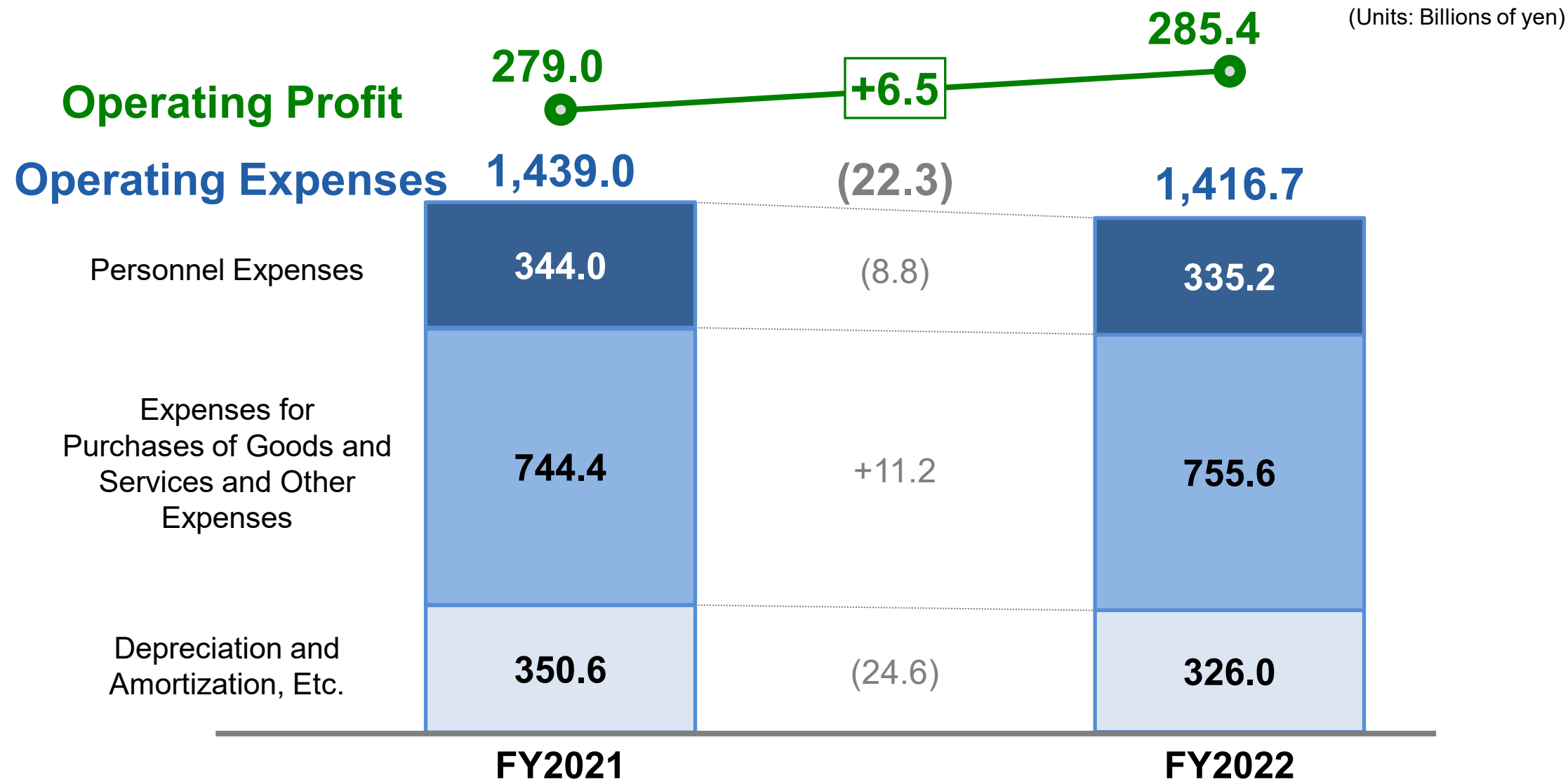
(2) Unit: 10,000 subscriptions. Figures for FLET'S Hikari include subscriptions under the Hikari Collaboration Model.

Changes in Operating Revenues

(Units: Billions of yen)



Changes in Operating Expenses and Operating Profit



Forecast for FY2023

Forecasting a 12th consecutive year of increased profits, and an increase in both revenues and profit year-over-year

(Units: Billions of yen, except FLET'S Hikari Subscriptions)

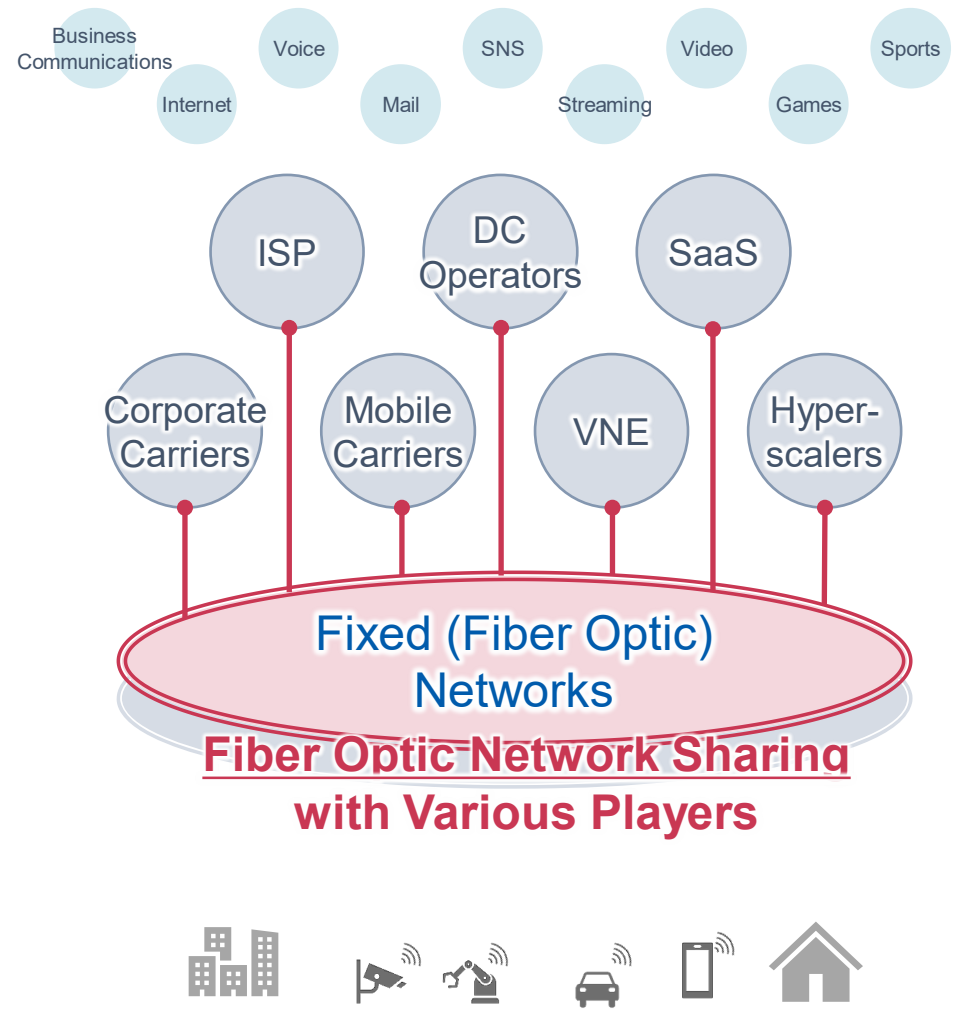
IFRS (Consolidated)	FY2022	FY2023 Forecast	Increase (Decrease)
Operating Revenues	1,702.2	1,705.0	+2.8
Operating Expenses	1,416.7	1,419.0	+2.3
Operating Profit	285.4	286.0	+0.6
Profit ⁽¹⁾	202.4	203.0	+0.6

Net increase (decrease) in FLET'S Hikari Subscriptions ⁽²⁾	17	20	+3
Capital Investment	248.9	245.0	(3.9)

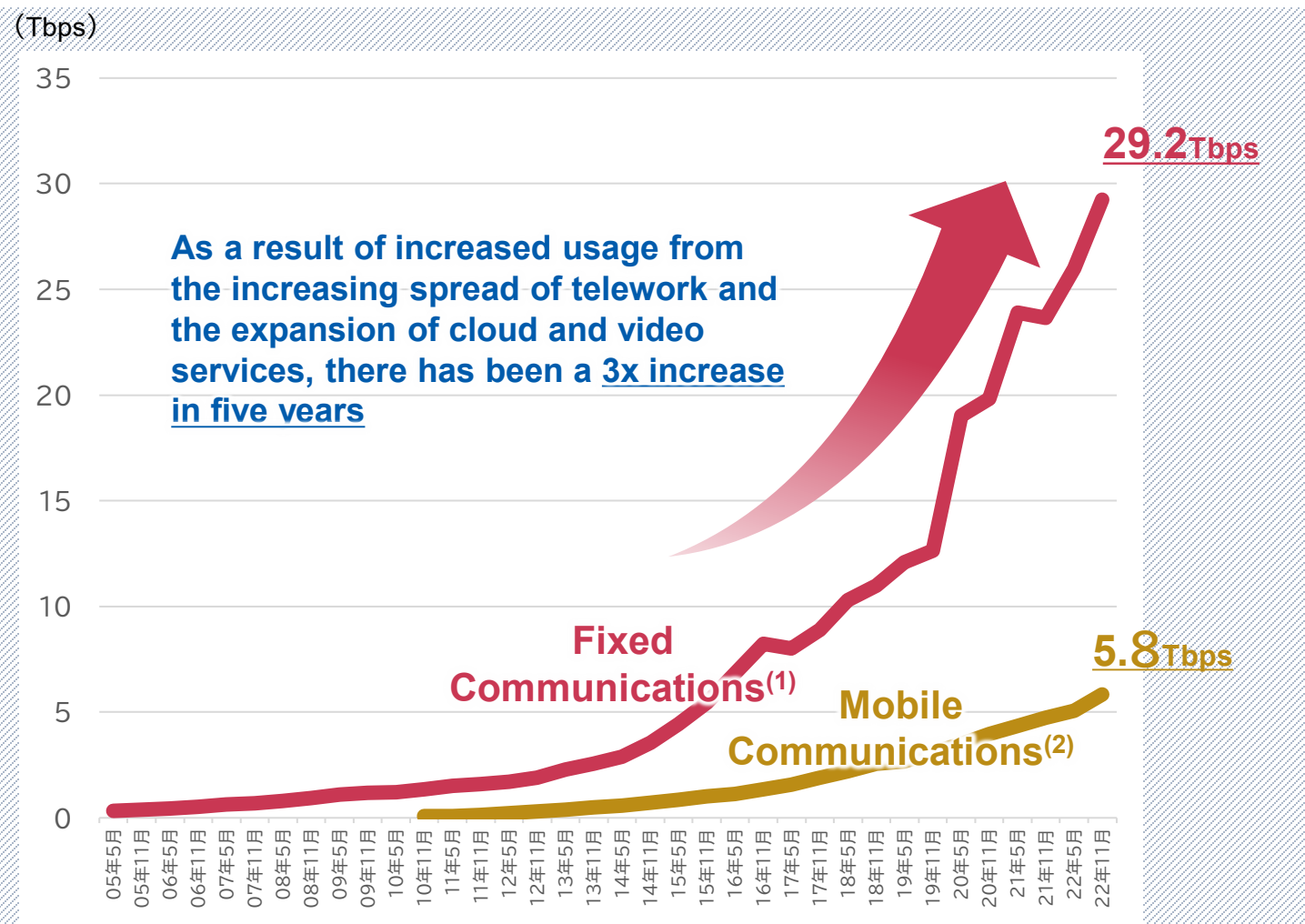
(1) Represents profit attributable to NTT East.

(2) Unit: 10,000 subscriptions. Figures for FLET'S Hikari include subscriptions under the Hikari Collaboration Model.

Increasing Importance of Fixed Communications Networks



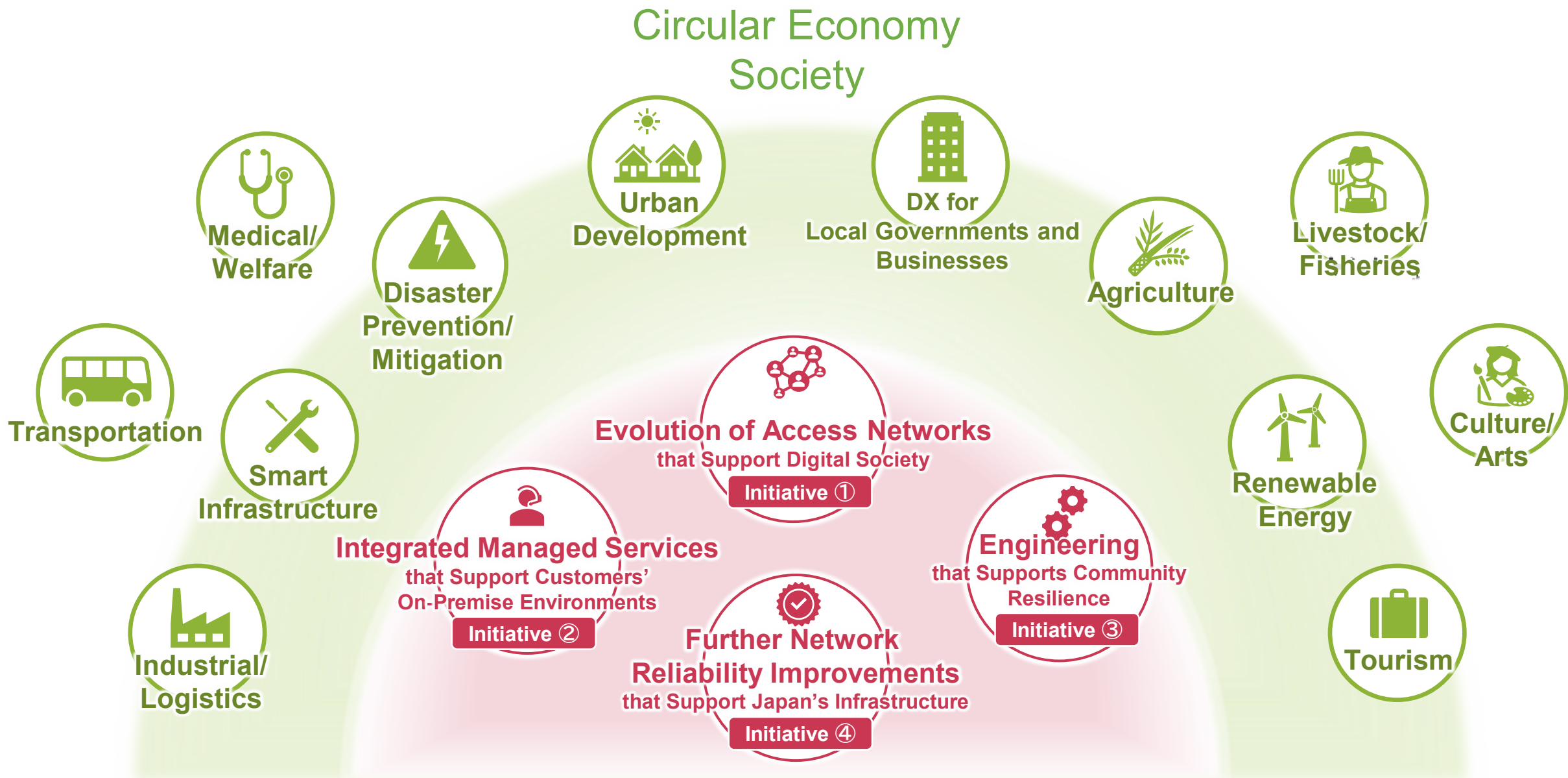
Fixed Traffic and Mobile Communications Traffic



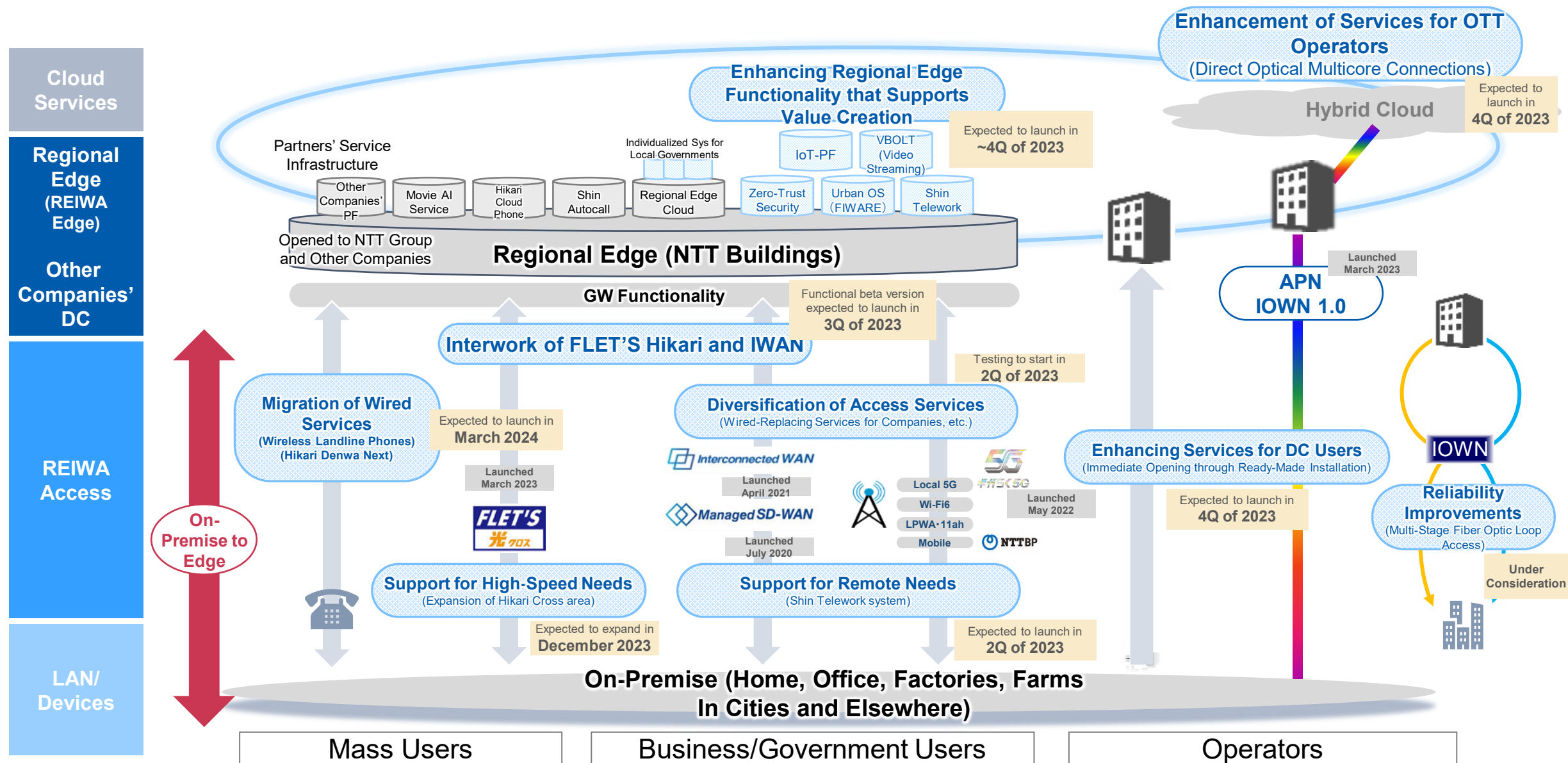
Source: Ministry of Internal Affairs and Communications, "Aggregate Results of Internet Traffic in Japan (November 2022)"

(1) Total download traffic of fixed broadband subscribers in Japan (estimate)
 (2) Total download traffic of mobile communications in Japan

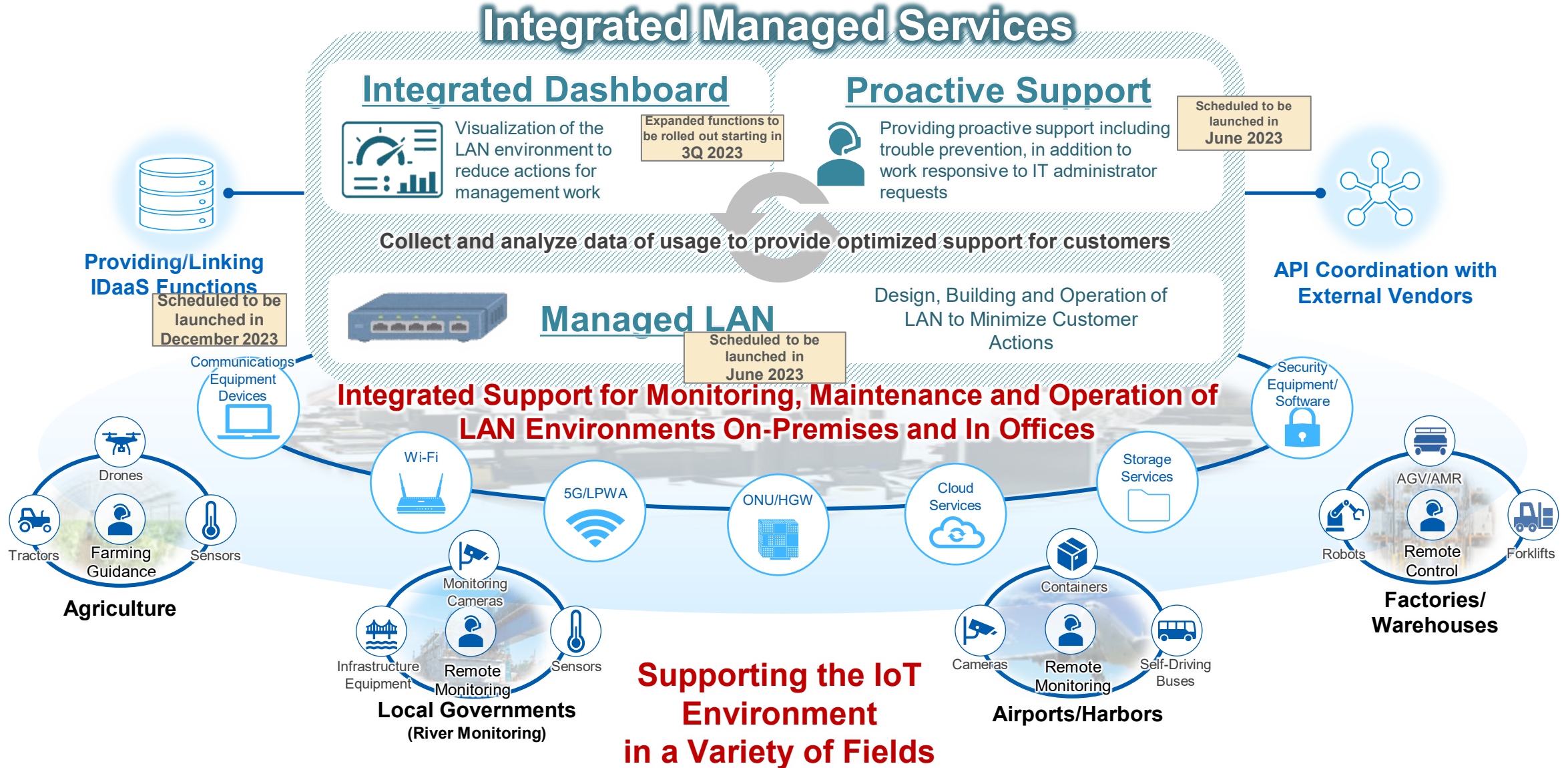
Strengthening of Initiatives to Support a Circular Economy Society



① Evolution of Access Networks that Support Digital Society



② Integrated Managed Services That Support Customers' On-Premise Environments



③ Engineering that Supports Community Resilience

Smart Infrastructure

- Next-generation infrastructure inspection (inspection diagnostic imaging, drones, etc.)
- Sharing of infrastructure inspection data through collaboration between power, gas and telecommunications companies



Disaster Prevention

- Total support of local governments through integrated disaster prevention consulting and operation centers
 - Entered into an agreement for the "Project to Promote Strengthened Resilience" in the Okitama region of Yamagata prefecture
- Offering a Disaster Prevention Platform (leveraging infrastructure-related data)



Decarbonization

- Circular economy-focused urban development consulting
- Decarbonization engineering (natural energy, resource recycling)



④ Further Network Reliability Improvements that Support Japan's Infrastructure

Further Improving Reliability through Cross-Industry Collaboration

- Joining together with telecommunications equipment makers to identify risk areas
- Conducting thorough joint testing based on our own actual usage

Strengthening Maintenance and Operation by Leveraging AI

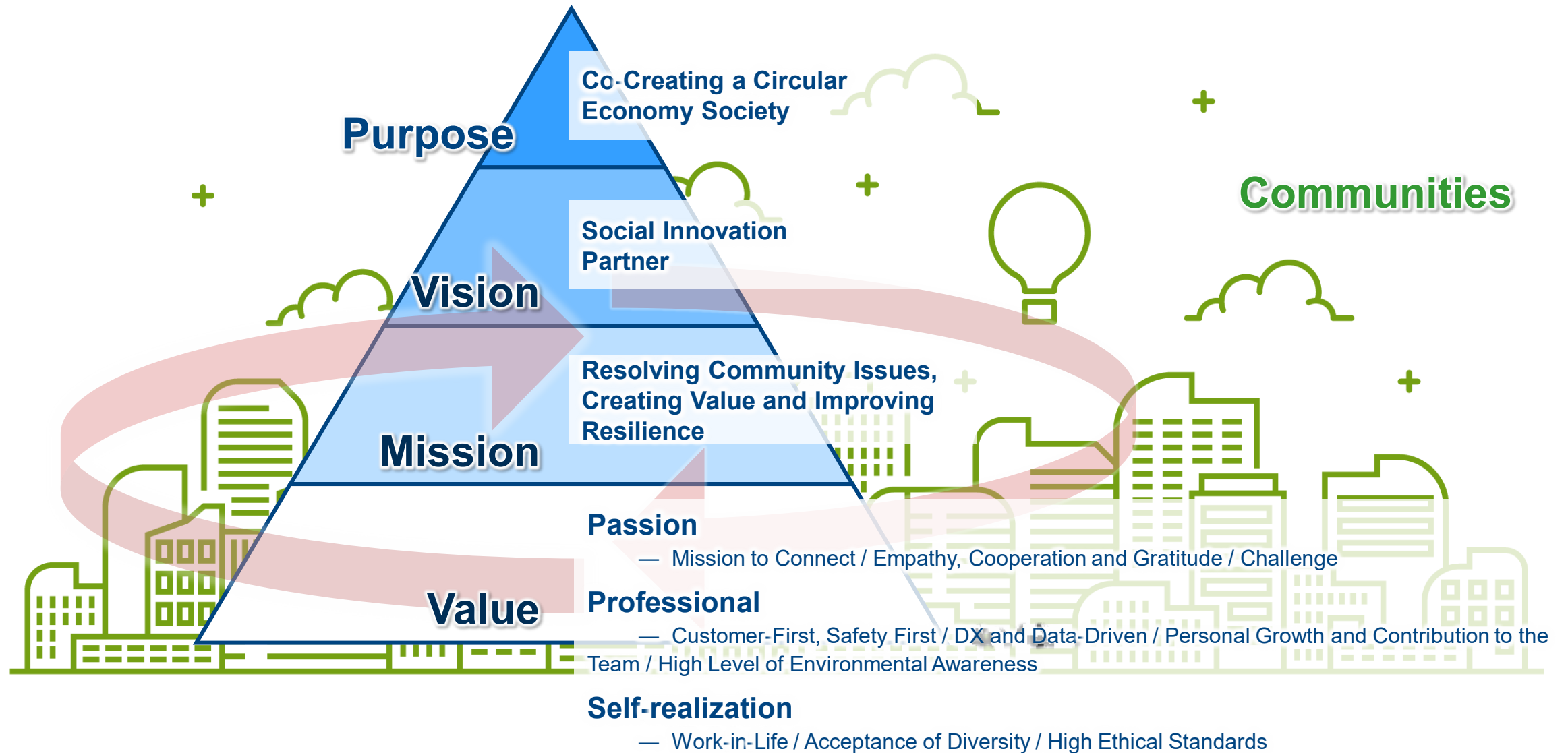
- Centralized aggregation of network information. Leveraging AI for the rapid identification and recovery of suspicious areas
- Rapid determination of damaged areas in the field through the use of drone footage and AI

Strengthening Quality Assurance

- Reliability improvements and risk management through the systematization and passing-down of know-how
- Evaluation of execution from a comprehensive perspective that includes external technical experts and risk management experts

Contributing to reliability improvements across the entire infrastructure industry by sharing the knowledge and know-how we have gained

Purpose of the NTT East Group



地域の価値創造企業へ



NTT 東日本グループ

Changes in Board of Directors and Executive Officers

Scheduled Date: June 16, 2023

(1) Candidates for Senior Executive Vice President and Senior Vice President

Yusaku Shima	(NTT East, Executive Officer, Deputy Senior Executive Manager, Network Business Headquarters and Executive Manager, Strategic Plant Planning Department, Network Business Headquarters)
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(2) Audit & Supervisory Board Member Scheduled to Resign from Office

Full-Time Auditor	Masaharu Higashitamori
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(3) Candidates for Executive Officers

Executive Officer	Tomoko Aihara (NTT East, Executive Manager, Planning Department, Digital Transformation Headquarters)
Executive Officer	Chinatsu Kataoka (NTT East, General Manager, Iwate Branch, Miyagi Division)
Executive Officer	Hirofumi Suto (Nippon Telegraph and Telephone Corporation, Senior Manager, General Affairs Department)
Executive Officer	Akinobu Matsui (NTT East, Deputy Senior Executive Manager, Sales Promotion Headquarters, and Executive Manager, Sales Department, Sales Promotion Headquarters)

(4) Executive Officers Scheduled to Resign from Office

Executive Officer	Masahiro Takizawa (scheduled to join NTT e-Drone Technology Corporation)
Executive Officer	Kazuya Murata (scheduled to join NTT TownPage Corporation)
Executive Officer	Hironobu Nakanishi (scheduled to join MIRAIT ONE Corporation)

(5) Officer Structure

Scheduled Appointment Date: June 16, 2023

Position Title	Name	Appointment/ Responsibilities
President, Executive Director President, Executive Officer	Naoki Shibutani	CEO (Chief Executive Officer)
Senior Executive Vice President, Representative Director Senior Executive Vice President, Executive Officer	Ryota Kitamura	CFO (Chief Financial Officer) CCO (Chief Compliance Officer) CHRO (Chief Human Resource Officer)
Senior Executive Vice President, Representative Director Senior Executive Vice President, Executive Officer	Riaki Hoshino	CDO (Chief Digital Officer) CIO (Chief Information Officer) CISO (Chief Information Security Officer)
Senior Vice President, Executive Officer	Kenichi Yamamoto	Executive Manager, Corporate Strategy Planning Department
Senior Vice President, Executive Officer	Yusaku Shima	Senior Executive Manager, Network Business Headquarters; Executive Manager of the Strategic Plant Planning Department, Network Business Headquarters Head of Plant pursuant to Ordinance for Enforcement of the Telecommunications Business Act; and Responsible for Information Management pursuant to Ordinance for Enforcement of the Telecommunications Business Act
Senior Vice President	Yoshinori Kanehana	
Senior Vice President	Makiko Sekine	
Audit & Supervisory Board Member	Hideo Fujimoto	
Audit & Supervisory Board Member	Tetsuya Kitagawa	

Managing Executive Officer	Tamaki Endo	Senior Executive Manager, Business Innovation Headquarters; and Executive Manager, Value Creation Department, Business Innovation Headquarters
Executive Officer	Machiko Sakai	General Manager, Chiba Division; and General Manager, Chiba Branch, Chiba Division
Executive Officer	Takashi Ebihara	Senior Executive Manager, Digital Transformation Headquarters CTO (Chief Technology Officer)
Executive Officer	Shigeharu Kato	Senior Executive Manager, New Business Development Headquarters; and Executive Manager, Business Strategy Promotion Office, Corporate Strategy Planning Department
Executive Officer	Toshimasa Kumagai	General Manager, Tokyo Division
Executive Officer	Yasushi Shimazu	General Manager, Hokkaido Division; and General Manager, Hokkaido Branch, Hokkaido Division
Executive Officer	Taigo Ichikawa	General Manager, Saitama Division; and General Manager, Saitama Branch, Saitama Division
Executive Officer	Takashi Abe	Deputy Senior Executive Manager, Business Innovation Headquarters
Executive Officer	Katsunori Shigehara	Executive Manager, General Affairs and Personnel Department
Executive Officer	Sakiko Kato	Deputy Senior Executive Manager, Business Innovation Headquarters

Executive Officer	Tomoko Aihara	General Manager, Kanagawa Division; and General Manager, Kanagawa Branch, Kanagawa Division
Executive Officer	Chinatsu Kataoka	Senior Executive Manager, Internal Audit Department
Executive Officer	Hirofumi Suto	General Manager, Miyagi Division; and General Manager, Miyagi Branch, Miyagi Division
Executive Officer	Akinobu Matsui	Senior Executive Manager, Sales Promotion Headquarters

(Notes)

- * Ryota Kitamura is in charge of the Corporate Strategy Planning Department, General Affairs and Personnel Department, Accounting and Finance Department; Information Security Department, Sales Promotion Headquarters and Business Innovation Headquarters.
- * Riaki Hoshino is in charge of the Interconnection Promotion Department, New Business Development Headquarters, Network Business Headquarters and Digital Transformation Headquarters.
- * Tetsuya Kitagawa, an Audit & Supervisory Board Member who is scheduled to be reappointed by NTT East, is a candidate for Outside Audit & Supervisory Board Member.
- * New candidates for Audit & Supervisory Board Member appointments are to be announced at a later date.

(6) Scheduled New Executive Positions and Appointments

Scheduled Appointment Date: July 1, 2023

New Position(s) and Appointments	Name	Current Position(s) and Appointments
Executive Officer Senior Executive Manager, New Business Development Headquarters	Shigeharu Kato	Executive Officer Senior Executive Manager, New Business Development Headquarters; and Executive Manager, Business Strategy Promotion Office, Corporate Strategy Planning Department