

November 6, 2018

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Jun Sawada, President and Chief Executive Officer
(Code No.: 9432, First section of Tokyo Stock Exchange)

Notice regarding the Revision of Non-Consolidated Financial Forecasts

Nippon Telegraph and Telephone Corporation (“NTT”) hereby announces that, at a meeting of its Board of Directors held today, NTT resolved to revise its non-consolidated financial forecasts for the fiscal year ending March 31, 2019, as stated below.

1. Reason for the Revision

NTT’s Board of Directors resolved today that NTT may participate in the tender offer to sell 257,953,400 shares (approximately 600.0 billion yen) of its current holdings of NTT DOCOMO, INC. (“NTT DOCOMO”) common stock. Accordingly, NTT announced the following revisions to its non-consolidated financial forecasts for the fiscal year ending March 31, 2019, previously announced on May 11, 2018.

NTT will not revise its consolidated financial forecasts for the fiscal year ending March 31, 2019, because such events will not have a material impact on NTT’s consolidated results of operations.

2. Revised Non-Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2019

(Millions of yen)

	Operating Revenues	Operating Income	Recurring Profit	Net Income	Earnings per Share
Previous Forecast (A)	748,000	615,000	613,000	614,000	315.00 yen
Revised Forecast (B)	748,000	615,000	613,000	1,205,000	619.00 yen
Change (B-A)	0	0	0	591,000	
Percentage Change (%)	0	0	0	96.3	
(Reference) Results of the Fiscal Year Ended March 31, 2019	663,118	530,552	528,143	724,908	363.20 yen

*NTT expects to record an extraordinary gain of 599.0 billion yen in connection with the sale of its shares in NTT DOCOMO. The proceeds from the sale of NTT DOCOMO shares are calculated based on the assumption that all tendered shares will be purchased, and at the tender offer price of “2,326 yen/share”. All or a portion of tendered shares may not be purchased.

*The figures for Earnings per Share (Previous Forecast) have been calculated based on NTT’s non-consolidated financial forecasts for the fiscal year ending March 31, 2019, previously announced on May 11, 2018.

For further inquiries, please contact:

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