

May 14, 2019

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Jun Sawada, President and Chief Executive Officer
(Code No.: 9432, First section of Tokyo Stock Exchange)

**Notice of Results of Stock Repurchase
through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)**

Nippon Telegraph and Telephone Corporation (“NTT”) hereby announces that it repurchased shares of its common stock today, pursuant to the announcement made on May 13, 2019, as described below.

1. Reason for Stock Repurchase:
To improve capital efficiency and enhance shareholder returns.
2. Details of Repurchase:
 - (1) Class of shares repurchased: Common stock
 - (2) Total number of shares repurchased: 15,000,000 shares
 - (3) Aggregate repurchased amount: 71,625,000,000 yen
 - (4) Date of repurchase: May 14, 2019
 - (5) Method of repurchase: Through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(For reference)

Details of the resolution approved at the board of directors’ meeting held on May 10, 2019 (as announced on May 10, 2019):

- (1) Class of shares to be repurchased: Common stock
- (2) Total number of shares to be repurchased: Up to 53 million shares
- (3) Aggregate repurchase amount: Up to 250 billion yen

Details of total shares repurchased following the approval of the resolution by the board of directors on May 10, 2019:

- (1) Class of shares repurchased: Common stock
- (2) Total number of shares repurchased: 15,000,000 shares
- (3) Aggregate repurchased amount: 71,625,000,000 yen

For further inquiries, please contact:

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Contact us by email:
http://www.ntt.co.jp/ir/form_e/ref_contact.html