

August 9, 2023

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Akira Shimada, President and Chief Executive Officer
(Code No.: 9432, Prime Market of Tokyo Stock Exchange)

NOTICE REGARDING STOCK REPURCHASES
(UNDER THE PROVISIONS OF NTT'S ARTICLES OF INCORPORATION PURSUANT TO
PARAGRAPH 2, ARTICLE 165 OF THE COMPANIES ACT OF JAPAN)

Nippon Telegraph and Telephone Corporation (“NTT”) hereby announces that, at a meeting of its Board of Directors held today, NTT authorized repurchases of shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”), as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

1. Reasons for Stock Repurchases:

To improve capital efficiency and enhance shareholder returns.

2. Details of Repurchases:

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| (1) | Total number of shares to be repurchased: | Up to 1.4 billion shares of common stock
(Ratio to the number of outstanding shares*:1.64%) |
| (2) | Aggregate repurchase amount: | Up to 200 billion yen |
| (3) | Period of repurchases: | August 10, 2023 ~ March 29, 2024 |
| (4) | Method of repurchases | Market trading transactions on the Tokyo Stock Exchange (Planned) |

(For reference)	Number of shares of treasury stock	(as of June 30, 2023)
	Number of outstanding shares* :	85,260,454,100 shares
	Number of shares of treasury stock :	5,289,862,300 shares

*Excluding shares of treasury stock.

NTT conducted a 25-for-1 stock split of its common stock with an effective date of July 1, 2023. Number of shares adjust to reflect the impact of the stock split.

For further inquiries, please contact:

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Contact us by email:
<https://group.ntt/en/ir/contact/>