This document is an English translation of a statement written originally in Japanese.

The Japanese original should be considered as the primary version.

April 12, 2024

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Parent Company: NTT DATA GROUP CORPORATION Representative: Yo Honma, President and Chief Executive Officer (Code No.: 9613, Tokyo Stock Exchange Prime Market)

Parent Company: Nippon Telegraph and Telephone Corporation Representative: Akira Shimada, President and Chief Executive Officer (Code No.: 9432, Tokyo Stock Exchange Prime Market)

NOTICE REGARDING NETYEAR GROUP CORPORATION'S ANNOUNCEMENT OF THE REVISION OF ITS FISCAL YEAR FINANCIAL FORECASTS

Netyear Group Corporation (the "Company") has announced today the revision of its fiscal year financial forecasts for the fiscal year ending March 31, 2024, which were previously announced on January 31, 2024, as stated below.

1. Revised Fiscal Year Financial Forecasts for the Fiscal Year Ending March 31, 2024

(Millions of yen)

	Operating Revenues	Operating Income	Recurring Profit	Net Income	Earnings per Share
Previous Forecast (A)	3,500	30	29	19	2.71 yen
Revised Forecast (B)	3,642	144	144	106	15.16 yen
Change (B-A)	142	114	115	87	_
Percentage Change (%)	4.1	383.0	396.8	458.5	_
(Reference) Results for the Fiscal Year Ended March 31, 2023	3,919	281	280	200	28.61 yen

2. Reasons for the Revisions

(i) Operating Revenues

As previously announced in the "NOTICE REGARDING NETYEAR GROUP CORPORATION'S ANNOUNCEMENT OF THE REVISION OF ITS FISCAL YEAR FINANCIAL FORECASTS" dated January 31, 2024, despite constraints on human resources (human resource capability) and other factors, the Company expects operating revenues to increase from the previously announced forecast as a result of the Company's efforts to improve the operational efficiency of its projects and its focus on proposal activities for digital transformation (DX) solutions.

(ii) Profit

The Company expects that profits at each stage will increase from the previous forecast due to an increase in profits resulting from the increase in operating revenues and a reduction in subcontracting costs resulting from improvements in utilization ratios and the promotion of in-house production.

3. Dividend Forecasts

The Company plans to pay an annual dividend of 6.00 yen per share, as initially planned.

Note on Financial Forecasts:

The above forecasts are based on the information currently available to the Company as of the date of this announcement, and include certain potential risks and uncertainties. As a result, various factors in the future could cause actual results to differ materially from the above forecasts.

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