



May 29, 2025

To whom it may concern

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Akira Shimada, President and Chief Executive Officer
Code No.: 9432, Tokyo Stock Exchange, Prime Market

NOTICE REGARDING THE EXECUTION OF A CAPITAL AND BUSINESS ALLIANCE AGREEMENT WITH SBI HOLDINGS, INC.

Nippon Telegraph and Telephone Corporation (“NTT”) hereby announces that at a meeting of the Board of Directors held today, it resolved to enter into a capital and business alliance agreement (the capital and business alliance based on this agreement shall hereinafter be referred to as the “Capital and Business Alliance”) with SBI Holdings, Inc. (“SBI Holdings”) as of today, with the aim of building a collaborative relationship in a wide range of fields by leveraging the assets of both groups as partners aiming for the development of society.

Further, NTT’s Subsidiary, NTT DOCOMO Inc., (“NTT DOCOMO”) has decided to acquire the common stock of SBI Sumishin Net Bank, Ltd. (Standard Market of the Tokyo Stock Exchange, Code 7163; “SBI Sumishin Net Bank”) through a tender offer today, pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948; including subsequent revisions to the Act) and to enter into a [capital and]business alliance agreement with SBI Sumishin Net Bank and Sumitomo Mitsui Trust Bank, Limited. For details, please refer to the “Notice Regarding Commencement of Tender Offer By Nippon Telegraph and Telephone Corporation’s Subsidiary (NTT DOCOMO, INC.) For SBI Sumishin Net Bank, Ltd. (Securities Code 7163) and NTT DOCOMO INC.’S Execution of the Business Alliance Agreement with SBI Sumishin Net Bank, Ltd.” announced today by NTT.

1. Purpose and Summary of the Capital and Business Alliance

Aiming to create new value and realize a sustainable society, through the Capital and Business Alliance, NTT and SBI Holdings will combine the strengths of both groups to quickly and appropriately respond to diversifying customer needs in a rapidly evolving digital society, and by providing the market with innovative services in a variety of fields with a focus on the financial field, we will contribute to the development of society and improve customer convenience.

In addition, as part of the Capital and Business Alliance, SBI Holdings has executed a business alliance agreement with SBI Securities Co., Ltd. (“SBI Securities”), a subsidiary of SBI Holdings, NTT DOCOMO and SBI Sumishin Net Bank (the “Business Alliance Agreement (Bank-Securities Cooperation)”). Based on the Business Alliance Agreement (Bank-Securities Cooperation), SBI Holdings, SBI Securities, NTT DOCOMO, and SBI Sumishin Net Bank will consider and discuss measures to further improve SBI Sumishin Net Bank’s corporate value.

With regard to the Capital and Business Alliance, NTT, SBI Holdings, and their subsidiaries or affiliated companies will consider and discuss the specific details, including the feasibility of the following business alliance, in good faith.

(1) Maintaining and strengthening alliances in the banking field

Even after NTT DOCOMO’s tender offer for SBI Sumishin Net Bank’s common stock and a series of transactions aimed at making SBI Sumishin Net Bank into a consolidated subsidiary, the alliance between SBI Sumishin Net Bank and SBI Securities will be maintained and strengthened.

- (2) Creation of new services in the asset management, security token, and insurance fields
We will combine the strengths of both the NTT and SBI Holdings groups to develop next-generation financial services.
- (3) System development in financial services business
NTT DATA Group Corporation, a subsidiary of NTT, will collaborate with each of the SBI Group's financial service companies in the development and maintenance of financial systems.
- (4) Collaboration utilizing the assets of both groups in other fields
In fields where both groups' focus, such as renewable energy and Web3, we will promote initiatives that contribute to solving social issues through collaboration that leverages the assets of both the NTT and SBI Holdings groups.

Through the Capital and Business Alliance, both the NTT and the SBI Holding groups will aim for sustainable growth together by fusing digital technology and financial services, providing services of value to customers, and contributing to the creation of a sustainable society. Both groups also hope that this new cooperative relationship will serve as the basis for various challenges in the future.

2. Summary of the Investment in the Capital and Business Alliance

- (1) Purpose of the investment
As part of the Capital and Business Alliance, NTT will underwrite the third-party allotment of new shares conducted by SBI Holdings, which will serve as the foundation for smooth operation and development as a link for the capital and business alliance between both groups. Based on this, both groups will leverage each other's strengths and aim to build collaborative relationships in a wide range of fields.
- (2) Acquisition price of newly acquired shares or equity
Through the underwriting of the third-party allotment of new shares conducted by SBI Holdings, NTT will acquire 27,000,000 shares of SBI Holdings' common stock (for a total of approximately 110.8 billion yen), which is 8.18% of the total number of outstanding shares (330,056,907 shares), calculated by adding the number of new shares issued during by the third-party allotment (27,000,000 shares) to the total number of outstanding shares as of March 31, 2025 (303,056,907 shares). For further details of the third-party allotment of new shares, please refer to the disclosure by SBI Holdings which was announced today.

3. Schedule

(1) Resolution of the Board of Directors	May 29, 2025
(2) Execution of the Capital and Business Alliance Agreement	May 29, 2025
(3) Commencement of the Capital and Business Alliance	July 17, 2025 (Planned)

[Summary of the Companies]

Name	SBI Holdings, Inc.
Representative's title and name	Yoshitaka Kitao, Representative Director, Chairman, President & CEO

Business Description	Supervision and operation of the corporate group through ownership of stocks, etc.
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Name	Nippon Telegraph and Telephone Corporation
Representative's title and name	Akira Shimada, President and Chief Executive Officer
Business Description	Holding shares in group companies such as Nippon Telegraph and Telephone East Corporation and Nippon Telegraph and Telephone West Corporation, exercising rights as shareholders, providing advice, mediation and other assistance, conducting research on telecommunications technology that forms the basis of telecommunications, developing new businesses, etc.

Name	NTT DOCOMO Inc.
Representative's title and name	Yoshiaki Maeda, President and Chief Executive Officer
Business Description	Consumer communications businesses, smart life businesses, other businesses (corporate communications, etc.)

Name	SBI Sumishin Net Bank, Ltd.
Representative's title and name	Noriaki Maruyama, President and CEO
Business Description	Banking services such as deposit and lending services through mobile apps and the Internet, and financial services such as BaaS (Banking as a Service) business

For further inquiries, please contact:
Akaishi or Ooshima
Investor Relations
Finance and Accounting Department
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