

# Financial Results Release

For the Three Months Ended June 30, 2025

August 6, 2025

[IFRS]

Name of registrant : NTT, Inc. / URL <https://group.ntt/en/ir/>  
 Code No. : 9432  
 Stock exchanges on which the Company's shares are listed : Tokyo  
 Representative : Akira Shimada, President and Chief Executive Officer  
 Contact : Naoki Akaishi, Head of IR, Finance and Accounting Department  
 URL <https://group.ntt/en/ir/contact/>  
 Scheduled date of dividend payments : -  
 Supplemental material on quarterly results : Yes  
 Presentation on quarterly results : Yes (for institutional investors and analysts)

## 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)

Amounts are rounded to the nearest million yen.

### (1) Consolidated Results of Operations

(Millions of yen)

	Operating Revenues		Operating Profit		Profit before Taxes		Profit Attributable to NTT	
Three months ended June 30, 2025	3,262,039	0.7%	405,193	(7.0)%	391,769	(8.8)%	259,714	(5.3)%
Three months ended June 30, 2024	3,240,023	4.1%	435,817	(8.2)%	429,392	(25.7)%	274,136	(27.0)%

Notes: 1. Comprehensive income (loss) attributable to NTT: For the three months ended June 30, 2025: 308,159 million yen (12.4)%  
 For the three months ended June 30, 2024: 351,706 million yen (41.2)%

2. Percentages above represent changes from the corresponding period of previous fiscal year.

	Basic Earnings per Share Attributable to NTT	Diluted Earnings per Share Attributable to NTT
Three months ended June 30, 2025	3.14 (yen)	— (yen)
Three months ended June 30, 2024	3.26 (yen)	— (yen)

### (2) Consolidated Financial Position

(Millions of yen, except equity ratio and per share amounts)

	Total Assets	Total Equity (Net Assets)	Shareholders' Equity	Equity Ratio (Ratio of Shareholders' Equity to Total Assets)	Shareholders' Equity per Share
June 30, 2025	30,999,757	10,077,372	9,404,710	30.3%	113.67 (yen)
March 31, 2025	30,062,483	11,344,639	10,221,587	34.0%	123.54 (yen)

## 2. Dividends

	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	Year-end	Total
Year Ended March 31, 2025	—	2.60 (yen)	—	2.60 (yen)	5.20 (yen)
Year Ending March 31, 2026	—				
Year Ending March 31, 2026 (Forecasts)		2.65 (yen)	—	2.65 (yen)	5.30 (yen)

Note: Revision to the dividend forecasts from the latest announcement: None

## 3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Millions of yen, except per share amount)

	Operating Revenues		Operating Profit		Profit before Taxes		Profit Attributable to NTT		Basic Earnings per Share Attributable to NTT
Year Ending March 31, 2026	14,190,000	3.5%	1,770,000	7.3%	1,660,000	6.1%	1,040,000	4.0%	12.60 (yen)

Notes: 1. Percentages above represent changes from the previous fiscal year.

2. Revision to the consolidated financial results forecasts from the latest announcement: None

**\*Notes:**

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: None
- (2) Change of accounting policy and accounting estimates
  - i. Changes in accounting policy required by IFRS: None
  - ii. Changes other than (i): None
  - iii. Changes in accounting estimates: None
- (3) Number of shares outstanding (common stock)
  - i. Number of shares outstanding (including treasury stock):

June 30, 2025	: 90,550,316,400 shares
March 31, 2025	: 90,550,316,400 shares
  - ii. Number of shares of treasury stock:

June 30, 2025	: 7,811,064,755 shares
March 31, 2025	: 7,811,965,740 shares
  - iii. Weighted average number of shares outstanding:

For the three months ended June 30, 2025	: 82,738,469,345 shares
For the three months ended June 30, 2024	: 84,081,781,237 shares

Notes: 1. The number of shares of treasury stock includes the Company's shares held by BIP (Board Incentive Plan) Trust (As of June 30, 2025: 33,881,023 shares, As of March 31, 2025: 34,782,500 shares). In addition, these Company's shares are included in the treasury stock which is deducted from the number of shares outstanding when calculating the weighted average number of shares outstanding during the period.

\* Review of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation for the appropriate use of earnings forecasts and other notes:

This document is a translation of the authoritative Japanese original. The forward-looking statements and projected figures concerning the future performance of NTT and its subsidiaries and affiliates contained or referred to herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT in light of information currently available to it regarding NTT and its subsidiaries and affiliates, the economy and telecommunications industry in Japan and overseas, and other factors. These projections and estimates may be affected by the future business operations of NTT and its subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to herein and in such other materials.

On Wednesday, August 6, 2025, NTT will hold a presentation on its financial results for institutional investors and analysts. Shortly thereafter, NTT plans to post on its website explanatory details, along with the materials used at the presentation.

## **1. Overview of Results of Operations**

Please refer to the following materials disclosed on TDnet and our website on Wednesday, August 6, 2025, for a summary of results of operations and financial condition during the three months ended June 30, 2025.

-Presentation Material

-Supplementary Data

Download the latest IR materials: <https://group.ntt/en/ir/library/latest/>

## **2. Summary Information (notes)**

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: None

(2) Changes in Accounting Policies and Estimates: None

### 3. Condensed Consolidated Financial Statements

#### (1) Condensed Consolidated Balance Sheets

	Millions of yen		
	March 31, 2025	June 30, 2025	Increase (Decrease)
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	¥ 1,000,994	¥ 2,025,143	¥ 1,024,149
Trade and other receivables	4,880,769	4,437,631	(443,138)
Other financial assets	973,465	1,057,771	84,306
Inventories	556,576	603,060	46,484
Other current assets	863,583	1,049,001	185,418
Sub Total	8,275,387	9,172,606	897,219
Assets held for sale	94,972	101,223	6,251
Total current assets	8,370,359	9,273,829	903,470
<b>Non-current assets</b>			
Property, plant and equipment	10,662,316	10,685,140	22,824
Right-of-use asset	974,009	964,542	(9,467)
Goodwill	1,719,148	1,704,067	(15,081)
Intangible assets	2,483,238	2,521,350	38,112
Investment property	1,341,188	1,339,918	(1,270)
Investments accounted for using equity method	452,107	448,555	(3,552)
Other financial assets	2,237,517	2,251,319	13,802
Deferred tax assets	665,474	634,200	(31,274)
Other non-current assets	1,157,127	1,176,837	19,710
Total non-current assets	21,692,124	21,725,928	33,804
Total assets	¥ 30,062,483	¥ 30,999,757	¥ 937,274

Millions of yen

	March 31, 2025	June 30, 2025	Increase (Decrease)
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Short-term borrowings	¥ 2,822,577	¥ 4,921,334	¥ 2,098,757
Trade and other payables	2,849,534	2,435,686	(413,848)
Lease liabilities	231,665	231,483	(182)
Other financial liabilities	866,450	903,160	36,710
Accrued payroll	593,503	480,844	(112,659)
Accrued taxes on income	242,376	151,844	(90,532)
Other current liabilities	1,254,747	1,252,470	(2,277)
Sub Total	8,860,852	10,376,821	1,515,969
Liabilities directly associated with assets held for sale	4,411	5,609	1,198
Total current liabilities	8,865,263	10,382,430	1,517,167
<b>Non-current liabilities</b>			
Long-term borrowings	7,187,500	7,844,568	657,068
Lease liabilities	929,471	903,331	(26,140)
Other financial liabilities	168,216	180,943	12,727
Defined benefit liabilities	1,011,026	1,011,653	627
Deferred tax liabilities	185,547	189,194	3,647
Other non-current liabilities	370,821	410,266	39,445
Total non-current liabilities	9,852,581	10,539,955	687,374
Total liabilities	18,717,844	20,922,385	2,204,541
<b>Equity</b>			
NTT, Inc. ("NTT") shareholders' equity			
Common stock	937,950	937,950	—
Retained earnings	9,726,370	8,864,218	(862,152)
Treasury stock	(1,139,170)	(1,139,051)	119
Other components of equity	696,437	741,593	45,156
Total NTT shareholders' equity	10,221,587	9,404,710	(816,877)
Non-controlling interests	1,123,052	672,662	(450,390)
Total equity	11,344,639	10,077,372	(1,267,267)
Total liabilities and equity	¥ 30,062,483	¥ 30,999,757	¥ 937,274

**(2) Condensed Consolidated Statement of Profit or Loss and Condensed Consolidated Statement of Comprehensive Income**

**Condensed Consolidated Statements of Profit or Loss**

	Millions of yen except per share data		
	Three-month ended June 30, 2024	Three-month ended June 30, 2025	Increase (Decrease)
<b>Operating revenues</b>	¥ 3,240,023	¥ 3,262,039	¥ 22,016
<b>Operating expenses</b>			
Personnel expenses	779,863	785,500	5,637
Expenses for purchase of goods and services and other expenses	1,543,070	1,571,049	27,979
Depreciation and amortization	420,455	438,778	18,323
Loss on disposal of property, plant and equipment and intangible assets	21,987	19,298	(2,689)
Impairment losses	1	1,674	1,673
Taxes and dues	38,830	40,547	1,717
Total operating expenses	2,804,206	2,856,846	52,640
<b>Operating profit</b>	435,817	405,193	(30,624)
Finance income	26,587	23,618	(2,969)
Finance costs	42,415	49,281	6,866
Share of profit (loss) of entities accounted for using equity method	9,403	12,239	2,836
<b>Profit before taxes</b>	429,392	391,769	(37,623)
Income taxes	140,611	119,073	(21,538)
<b>Profit</b>	¥ 288,781	¥ 272,696	¥ (16,085)
<b>Profit attributable to NTT</b>	274,136	259,714	(14,422)
Profit attributable to Non-controlling interests	14,645	12,982	(1,663)
Earnings per share attributable to NTT			
Basic earnings per share (yen)	¥ 3.26	¥ 3.14	

## Consolidated Statements of Comprehensive Income

	Millions of yen		
	Three-month ended June 30, 2024	Three-month ended June 30, 2025	Increase (Decrease)
<b>Profit</b>	¥ 288,781	¥ 272,696	¥ (16,085)
<b>Other comprehensive income (net of tax)</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Change in the fair value of financial assets measured at fair value through other comprehensive income	(52,498)	66,478	118,976
Share of other comprehensive income of entities accounted for using the equity method	(1,279)	1,241	2,520
Remeasurements of defined benefit plans	661	(708)	(1,369)
<b>Total of items that will not be reclassified to profit or loss</b>	<b>(53,116)</b>	<b>67,011</b>	<b>120,127</b>
<b>Items that may be reclassified to profit or loss</b>			
Cash flow hedges	3,547	(4,143)	(7,690)
Hedges cost	(554)	6,393	6,947
Foreign currency translation adjustments	156,662	(16,336)	(172,998)
Share of other comprehensive income of entities accounted for using the equity method	8,827	(7,979)	(16,806)
<b>Total of items that may be reclassified to profit or loss</b>	<b>168,482</b>	<b>(22,065)</b>	<b>(190,547)</b>
<b>Total other comprehensive income (net of tax)</b>	<b>115,366</b>	<b>44,946</b>	<b>(70,420)</b>
<b>Total comprehensive income</b>	<b>¥ 404,147</b>	<b>¥ 317,642</b>	<b>¥ (86,505)</b>
<b>Comprehensive income attributable to NTT</b>	<b>351,706</b>	<b>308,159</b>	<b>(43,547)</b>
<b>Comprehensive income attributable to Non-controlling interests</b>	<b>52,441</b>	<b>9,483</b>	<b>(42,958)</b>

### (3) Condensed Consolidated Statement of Changes in Equity

Three Months Ended June 30, 2024

	Millions of yen							
	NTT Shareholders' Equity						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other equity components	Total		
April 1, 2024	¥937,950	¥—	¥9,078,084	¥(937,291)	¥765,417	¥9,844,160	¥1,048,899	¥10,893,059
Comprehensive income								
Profit	—	—	274,136	—	—	274,136	14,645	288,781
Other comprehensive income	—	—	—	—	77,570	77,570	37,796	115,366
Total comprehensive income	—	—	274,136	—	77,570	351,706	52,441	404,147
Value of transactions with shareholders etc.								
Dividends of surplus	—	—	(218,673)	—	—	(218,673)	(11,126)	(229,799)
Transfer to retained earnings	—	9,243	(1,575)	—	(7,668)	—	—	—
Purchase and disposal of treasury stock	—	—	—	172	—	172	—	172
Changes in ownership interest in subsidiaries without loss of control	—	(8)	—	—	—	(8)	12,586	12,578
Share-based compensation transactions	—	(5,742)	—	—	—	(5,742)	(1,758)	(7,500)
Put options granted to non-controlling interests	—	(2,157)	—	—	—	(2,157)	(653)	(2,810)
Other	—	(1,336)	1	—	—	(1,335)	66	(1,269)
Total value of transactions with shareholders etc.	—	—	(220,247)	172	(7,668)	(227,743)	(885)	(228,628)
June 30, 2024	¥937,950	¥—	¥9,131,973	¥(937,119)	¥835,319	¥9,968,123	¥1,100,455	¥11,068,578



Three Months Ended June 30, 2025

Millions of yen

	NTT Shareholders' Equity						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other equity components	Total		
April 1, 2025	¥937,950	¥—	¥9,726,370	¥(1,139,170)	¥696,437	¥10,221,587	¥1,123,052	¥11,344,639
Comprehensive income								
Profit	—	—	259,714	—	—	259,714	12,982	272,696
Other comprehensive income	—	—	—	—	48,445	48,445	(3,499)	44,946
Total comprehensive income	—	—	259,714	—	48,445	308,159	9,483	317,642
Value of transactions with shareholders etc.								
Dividends of surplus	—	—	(215,210)	—	—	(215,210)	(15,971)	(231,181)
Transfer to retained earnings	—	910,014	(906,725)	—	(3,289)	—	—	—
Purchase and disposal of treasury stock	—	—	—	119	—	119	—	119
Changes in ownership interest in subsidiaries without loss of control	—	(904,705)	—	—	—	(904,705)	(442,791)	(1,347,496)
Share-based compensation transactions	—	(3,583)	—	—	—	(3,583)	(1,070)	(4,653)
Put options granted to non-controlling interests	—	(893)	—	—	—	(893)	(269)	(1,162)
Other	—	(833)	69	—	—	(764)	228	(536)
Total value of transactions with shareholders etc.	—	—	(1,121,866)	119	(3,289)	(1,125,036)	(459,873)	(1,584,909)
June 30, 2025	¥937,950	¥—	¥8,864,218	¥(1,139,051)	¥741,593	¥9,404,710	¥672,662	¥10,077,372

#### (4) Condensed Quarterly Consolidated Statements of Cash Flows

	Millions of yen		
	Three Months Ended June 30, 2024	Three Months Ended June 30, 2025	Increase (Decrease)
Cash flows from operating activities			
Profit	¥ 288,781	¥ 272,696	¥ (16,085)
Depreciation and amortization	420,455	438,778	18,323
Impairment losses	1	1,674	1,673
Share of loss (profit) of entities accounted for using the equity method	(9,403)	(12,239)	(2,836)
Losses on retirement of property, plant and equipment and intangible assets	7,527	6,556	(971)
Gain on sales of property, plant and equipment and intangible assets	(1,181)	(1,188)	(7)
Interest expenses <sup>(2)</sup>	35,263	42,389	7,126
Income taxes	140,611	119,073	(21,538)
Decrease (increase) in trade and other receivables <sup>(1)</sup>	426,040	448,028	21,988
Decrease (increase) in inventories	(18,180)	(60,499)	(42,319)
Decrease (increase) in other current assets	(151,372)	(163,382)	(12,010)
Increase (decrease) in trade and other payables / accrued payroll	(425,879)	(381,505)	44,374
Increase (decrease) in other current liabilities	(101,736)	23	101,759
Increase (decrease) in defined benefit liabilities	(2,245)	186	2,431
Decrease (increase) in non-current handset installment receivables	(62,974)	(22,265)	40,709
Increase (decrease) in other non-current liabilities	746	20,670	19,924
Other, net <sup>(2)</sup>	(37,151)	19,981	57,132
Sub-total	509,303	728,976	219,673
Interest and dividends received	37,946	43,831	5,885
Interest paid	(24,392)	(36,518)	(12,126)
Income taxes paid	(327,723)	(210,034)	117,689
Net cash provided by (used in) operating activities	195,134	526,255	331,121
Cash flows from investing activities			
Purchase of property, plant and equipment, intangible assets and investment property	(566,096)	(590,761)	(24,665)
Proceeds from sale of property, plant and equipment, intangible assets and investment property	13,269	3,674	(9,595)
Proceeds from government grants	1,462	—	(1,462)
Purchase of investments	(27,738)	(24,344)	3,394
Proceeds from sale or redemption of investments	43,461	21,034	(22,427)
Proceeds from loss of control of subsidiaries	5,397	503	(4,894)
Payments for acquisition of subsidiaries	(44,319)	(4,393)	39,926
Net decrease (increase) loan receivable	(240)	17	257
Other, net	(11,014)	(13,915)	(2,901)
Net cash provided by (used in) investing activities	(585,818)	(608,185)	(22,367)

	Millions of yen		
	Three Months Ended June 30, 2024	Three Months Ended June 30, 2025	Increase (Decrease)
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	676,086	1,797,558	1,121,472
Proceeds from increases in long-term borrowings	334,189	1,327,138	992,949
Repayment of long-term borrowings	(207,306)	(347,466)	(140,160)
Repayment of lease liabilities	(73,185)	(83,462)	(10,277)
Payments for acquisition of interests in subsidiaries from non-controlling interests	(2,583)	(1,349,438)	(1,346,855)
Dividends paid	(218,673)	(215,210)	3,463
Dividends paid to non-controlling interests	(10,976)	(15,802)	(4,826)
Purchase of treasury stock	(15)	(3)	12
Other, net	7,509	739	(6,770)
Net cash provided by (used in) financing activities	505,046	1,114,054	609,008
Effect of exchange rate change on cash and cash equivalents	17,012	(7,975)	(24,987)
Net increase (decrease) in cash and cash equivalents	131,374	1,024,149	892,775
Cash and cash equivalents at the beginning of the year <sup>(1)</sup>	982,874	1,000,994	18,120
Cash and cash equivalents at the end of the period <sup>(1)</sup>	¥ 1,114,248	¥ 2,025,143	¥ 910,895

Notes:

- (1) The last days of the fiscal year ended March 31, 2024 and three months ended June 30, 2024 fell on non-business days, resulting in the due date of certain bills, including telecommunication service bills, being set to the first business day of the following month. Consequently, the impact on the condensed quarterly consolidated financial statements is as follows.

	Three Months Ended June 30, 2024	Three Months Ended June 30, 2025
(Condensed Quarterly Consolidated Statement of Cash Flows)		
Decrease (increase) in trade and other receivables	(18,501)	—
Cash and cash equivalents as of April 1	(192,820)	—
Cash and cash equivalents as of June 30	(211,321)	—

- (2) “Interest expenses,” which had previously been presented within “Other, net” in cash flows from operating activities for three months ended June 30, 2024, is now presented separately for three months ended June 30, 2025, due to an increase in the materiality of the amount of this item. As a result of this change, the ¥ (1,888) million amount that had previously been presented as “Other, net” in the consolidated statement of cash flows for the three months ended June 30, 2024, has been reclassified and presented as ¥35,263 million of “Interest expenses” and ¥ (37,151) million of “Other, net.”

## **(5) Going Concern Assumption**

None

## **(6) Segment Information**

NTT Group's business segments are as follows, for which discrete financial information is available and whose operating results are utilized by NTT Group's management to make decisions about the allocation of resources and to assess business performance.

Services included in each segment are as follows:

### Integrated ICT Business

Fixed voice-related services, Mobile voice-related services, IP/packet communications services, sales of telecommunications terminal equipment, System integration services, and other services

### Global Solutions Business

System integration services and other services

### Regional Communications Business

Fixed voice-related services, IP/packet communications services, sales of telecommunications terminal equipment, system integration services, and other services

### Others (Real Estate, Energy and Others)

Services related to real estate business and energy business, etc.

Operating Revenues:

(Millions of yen)

	Three Months Ended June 30, 2024 (April 1, 2024 - June 30, 2024)	Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)
Integrated ICT Business		
Transactions with external customers	¥ 1,414,829	¥ 1,423,554
Inter-segment transactions	62,029	66,594
Subtotal	1,476,858	1,490,148
Global Solutions Business		
Transactions with external customers	1,068,459	1,054,365
Inter-segment transactions	43,639	50,004
Subtotal	1,112,098	1,104,369
Regional Communications Business		
Transactions with external customers	575,113	592,234
Inter-segment transactions	163,753	165,630
Subtotal	738,866	757,864
Others (Real Estate, Energy and Others)		
Transactions with external customers	181,622	191,886
Inter-segment transactions	191,520	194,156
Subtotal	373,142	386,042
Elimination of inter-segment transactions	(460,941)	(476,384)
Total	¥ 3,240,023	¥ 3,262,039

Segment profit or loss

(Millions of yen)

	Three Months Ended June 30, 2024 (April 1, 2024 - June 30, 2024)	Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)
Segment profit		
Integrated ICT Business	¥ 275,367	¥ 239,682
Global Solutions Business	58,624	57,786
Regional Communications Business	91,694	97,909
Others (Real Estate, Energy and Others)	15,771	18,081
Total	441,456	413,458
Elimination of inter-segment transactions	(5,639)	(8,265)
Operating profit	435,817	405,193
Finance income	26,587	23,618
Finance costs	42,415	49,281
Share of profit of entities accounted for using equity method	9,403	12,239
Profit before taxes	¥ 429,392	¥ 391,769

In the first three months of the previous fiscal year and of the current fiscal year, there are no operating revenues recorded from transactions with a single external customer that account for 10% or more of total revenue.

## **(7) Assets Held for Sale**

### **Sale of shares of data center holding companies**

#### **Overview**

NTT DATA Group plans to sell some of the shares of the companies it owned that hold data centers. These shares have been classified as the assets held for sale.

#### **Impact on accounting treatment and on the condensed consolidated financial statements**

The assets related to the sale of the shares of the companies that hold data centers and the liabilities directly associated with these assets, which are included in the Global Solutions Business Segment, have been classified as assets held for sale and liabilities directly associated with assets held for sale. This is based on the decision made in the third quarter of the previous fiscal year under review to proceed with the sale procedures within one year. These assets and liabilities have been measured at their book value, as the fair value less costs of disposal exceeds the book value.

As of the end of the first quarter of the consolidated accounting period (June 30, 2025)

(Millions of yen)

Accounting item		Accounting item	
(Assets)		(Liabilities)	
Cash and cash equivalents	10,271	Trade and other payables	3,492
Trade and other receivables	6,136	Other	2,117
Property, plant and equipment	82,719		
Other	1,207		
Total	100,334	Total	5,609

## **(8) Subsequent Events**

### **Stock listing of NTT DC REIT and sale of shares of data center holding companies**

On July 14, 2025, NTT DC REIT (hereinafter, the “REIT”), a real estate investment trust operated by NTT DC REIT Manager Pte. Ltd., a wholly owned subsidiary of the NTT DATA Group, listed its stock on the Singapore Exchange. In addition, the NTT DATA Group transferred shares of asset holding companies under NTT Limited, which holds six data center assets etc., to the REIT.

Details are described in the NTT DATA Group’s timely disclosure document “(Update on previously disclosed matters) Notice Regarding the Disposal of Fixed Assets (Data Center) by Consolidated Subsidiaries” released on July 7, 2025.

### **Tender Offer for Shares of SBI Sumishin Net Bank Ltd.**

At the Board of Directors meeting held on May 29, 2025 of NTT DOCOMO, NTT Group determined to acquire SBI Sumishin Net Bank Ltd.’s (the “Target Company”) common stock (the “Target Company Stock”) through a tender offer (the “Tender Offer”), pursuant to the Financial Instruments and Exchange Act, and a business alliance agreements were executed between NTT DOCOMO and the Target Company.

The Tender Offer was subsequently approved on July 10, 2025, and NTT DOCOMO purchased the Target Company Stock for a total purchase price of ¥182.6 billion. As a result of the Tender Offer, NTT DOCOMO’s ownership interests in the Target Company increased to 24.72%. NTT DOCOMO plans on conducting procedures to ensure that NTT DOCOMO and Sumitomo Mitsui Trust Bank, Limited become sole shareholders of the Target Company.

NTT DOCOMO is currently investigating the effects of these transactions on its consolidated financial statements for the fiscal year ending March 31, 2026.

### **Issuance of corporate bonds**

On July 16, 2025, NTT group issued corporate bonds totaling U.S.\$11.25 billion and €5.5 billion in the overseas market.