

To whom it may concern:

October 1, 2025

Company Name: NTT, Inc.
Name of Representative: Akira Shimada, President and Chief
Executive Officer
(Securities Code: 9432, the Prime Market of the Tokyo Stock
Exchange)

ACQUISITION OF SBI SUMISHIN NET BANK, LTD. (SECURITIES CODE: 7163) AS A CONSOLIDATED SUBSIDIARY

NTT, Inc. (“NTT”) hereby announce, as described in the “NOTICE REGARDING COMMENCEMENT OF TENDER OFFER BY NTT’S SUBSIDIARY (NTT DOCOMO, INC.) FOR SBI SUMISHIN NET BANK, LTD. (SECURITIES CODE: 7163) AND NTT DOCOMO INC.’S EXECUTION OF THE BUSINESS ALLIANCE AGREEMENT WITH SBI SUMISHIN NET BANK, LTD.” (as amended thereafter) published by NTT on May 29, 2025 (the “NTT Press Release Dated May 29, 2025”) and in the “Notice Regarding the Commencement of the Tender Offer for SBI Sumishin Net Bank, Ltd., (Securities Code: 7163) and Execution of the Business Alliance Agreement” (as amended thereafter) announced by NTT DOCOMO, Inc. (“NTT DOCOMO”) on May 29, 2025 (the “NTT DOCOMO Press Release Dated May 29, 2025”), SBI Sumishin Net Bank, LTD. (Code No.: 7163, Standard Market of the Tokyo Stock Exchange, “SBI Sumishin Net Bank”) became a wholly owned subsidiary on October 1, 2025 as a result of a series of transactions in order to take SBI Sumishin Net Bank private (the “Transactions”).

1. Background

NTT DOCOMO, as described in the NTT Press Release Dated May 29, 2025 and NTT DOCOMO Press Release Dated May 29, 2025, resolved to implement a tender offer (the “Tender Offer”) subject to all of the common shares (the “SBI Sumishin Net Bank Shares”) of SBI Sumishin Net Bank (however, excluding the treasury shares held by SBI Sumishin Net Bank, SBI Sumishin Net Bank Shares held by Sumitomo Mitsui Trust Bank, Limited (“SMTB”), and SBI Sumishin Net Bank Shares held by SBI Holdings, Inc. (“SBI Holdings”) (collectively with SBI Sumishin Net Bank Shares held by SMTB, the “Agreed Non-Tendering Shares”)) as a series of Transactions.

As a result, as described in “Notice Regarding Result of the Tender Offer for Shares of SBI Sumishin Net Bank Ltd (Securities Code 7163) and Changes in Equity Affiliates” published by NTT on July 11, 2025 and “Notice Regarding Result of the Tender Offer for Shares of SBI Sumishin Net Bank Ltd (Securities Code 7163) and Changes in Equity Affiliates” published by NTT DOCOMO on July 11, 2025 (the “NTT DOCOMO Press Release Dated July 11, 2025”), NTT DOCOMO acquired 372,741 SBI Sumishin Net Bank Shares as of July 17, 2025 (the commencement date of the settlement for the Tender Offer)(Ownership Ratio (Note):24.72%), and on the same date, SBI Sumishin Net Bank became an equity-method affiliate of NTT.

(Note) “Ownership Ratio” means the ratio (rounded to two decimal places) of the “Base Number of Shares”(150,779,696 shares), which is obtained by subtracting the number of treasury shares held by SBI Sumishin Net Bank as of March 31, 2025 (14,104 shares), as stated in the SBI Sumishin Net Bank 18th Annual Securities Report submitted on June 17, 2025 (“SBI Sumishin Net Bank Annual Securities Report”), from the total number of issued shares of SBI Sumishin Net Bank as of the same date (150,793,800 shares), as stated in the SBI Sumishin Net Bank Annual Securities Report.

As described above, the Tender Offer was successfully completed; however, NTT DOCOMO was not able to acquire all of the SBI Sumishin Net Bank Shares (excluding the treasury shares held by SBI Sumishin Net Bank and Agreed Non-Tendering Shares). Therefore, as described in the “Notice of Share Consolidation, Abolition of Share Unit, and Partial Amendment to Articles of Incorporation” published by SBI Sumishin Net Bank on July 30, 2024, SBI Sumishin Net Bank resolved at the board of directors meeting held on July 30, 2025, to convene an extraordinary shareholders’ meeting to be held on August 28, 2025 (the “Extraordinary Shareholders’ Meeting”) and submit a proposal thereto implement a share consolidation effective September 29, 2025 (the “Share Consolidation”).

Subsequently, as described in “Notice regarding Approval for Resolutions Related to Share Consolidation, and the Abolition of the Provision on Share Unites, and Partial Amendment to the Articles of Incorporation” published by SBI Sumishin Net Bank on August 28, 2025, the Share Consolidation was approved at the Extraordinary Shareholders’ Meeting, and SBI Sumishin Net Bank implemented the Share Consolidation effective as of September 29, 2025, and NTT DOCOMO, SMTB and SBI Holdings became the only shareholders of SBI Sumishin Net Bank.

In addition, as described in NTT Press Release Dated May 29, 2025 and NTT DOCOMO Press Release Dated May 29, 2025, under the Transactions, after the Share Consolidation took effect, SBI Sumishin Net Bank intended to acquire the SBI Sumishin Net Bank Shares held by SBI Holdings (the “Share Repurchase”).

Thereafter, SBI Sumishin Net Bank resolved in its extraordinary shareholders’ meeting dated September 30, 2025 that it will implement the Share Repurchase. As a result, we hereby announce that, as today, SBI Sumishin Net Bank will become a consolidated subsidiary of NTT.

2. Summary of the Changes to Subsidiary (SBI Sumishin Net Bank)

①	Name	SBI Sumishin Net Bank Ltd.	
②	Location	3-2-1 Roppongi, Minato-ku, Tokyo	
③	Name & Title of Representative	Noriaki Maruyama, President and Representative Director (CEO)	
④	Description of Business	Banking services such as deposit and lending services through mobile apps and the Internet, debit card services, and financial services such as BaaS (Banking as a Service) business	
⑤	Capital Stock	31,000 million yen (as of March 31, 2025)	
⑥	Date of Establishment	June 3, 1986	
⑦	Major Shareholders and Shareholding Ratios (As of March 31, 2025)	SMTB	34.19%
		SBI Holdings	34.19%
		Japan Securities Finance Co., Ltd.	3.69%
		NORTHERN TRUST CO. (AVFC) RE NON TREATY CLIENTS ACCOUNT (Standing Proxy: Custody Business Department, Tokyo Branch, The Hongkong and Shanghai Banking Corporation Ltd.)	2.57%
		Akira Katayama	1.03%
		RBC IST 15 PCT LENDING ACCOUNT-CLIENT ACCOUNT (Standing proxy: Citibank, N.A. Tokyo Branch)	0.93%
		BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE – AC) (Standing Proxy: Mitsubishi UFJ Bank, Ltd.)	0.80%
		MORGAN STANLEY & CO.LLC (Standing Proxy: Morgan Stanley MUFG Securities Co., Ltd.)	0.74%
		BNYM AS AGT/CLTS NON TREATY JASDEC (Standing Proxy: Mitsubishi UFJ Bank, Ltd.)	0.53%
		STATE STREET BANK AND TRUST COMPANY 505103 (Standing Proxy: Mizuho Bank, Ltd. Payment Services Department)	0.52%
⑧	Relationship between the Tender Offeror and SBI Sumishin Net Bank (Note 2)		
	Capital Relationship	NTT DOCOMO, a subsidiary of NTT has 10 shares (Note 3) of SBI Sumishin Net Bank on October 1, 2025 (Voting right ratio before effective date of the Stock Repurchase (Note 4) : 26.32%)	
	Personnel Relationship	Not applicable	

	Business Relationships	There is no material business relationship between NTT and SBI Sumishin Net Bank		
	Applicability of affiliated persons	Not applicable		
⑨ Financial condition and operating results of SBI Sumishin Net Bank for the past three years				
Fiscal year		Fiscal year ending March 31, 2023	Fiscal year ending March 31, 2024	Fiscal year ending March 31, 2025
Total net assets		131,691 million yen	151,608 million yen	169,921 million yen
Total assets		8,679,004 million yen	10,676,416 million yen	11,236,958 million yen
Net assets per share		872.74 yen	1,005.41 yen	1,126.95 yen
Ordinary income		98,052 million yen	118,572 million yen	146,521 million yen
Ordinary profit		29,390 million yen	34,846 million yen	38,189 million yen
Net income		19,932 million yen	24,845 million yen	28,127 million yen
Net profit per share		132.18 yen	164.78 yen	186.54 yen
Dividend per share		198.95 yen	16.50 yen	19.00 yen

(Note 1) The “7. Major Shareholders and Shareholding Ratios (as of March 31, 2025)” is based on the “Status of Major Shareholders” in the SBI Sumishin Net Bank Annual Securities Report

(Note 2) Capital Relationship is based on October 1, 2025

(Note 3) As stated in NTT DOCOMO Press Release Dated July 11, 2025, NTT DOCOMO acquired 372,741 shares of SBI Sumishin Net Bank. Subsequently, the shares of SBI Sumishin Net Bank held by NTT DOCOMO became 10 shares due to the Share Consolidation on September 29, 2025

(Note 4) The voting right ratio before the effective date of the Stock Repurchase is calculated based on the number of voting rights obtained by subtracting the shares that became less than one resulting from the Share Consolidation (2 shares) from the total number of issued shares (40 shares) after the effective date of the Share Consolidation on September 29, 2025 (38 units), and is rounded to two decimal places. The percentage of voting rights held after the effective date of the Stock Repurchase is 41.67% (calculated based on the number of voting rights of total shareholders after the effective date of the Stock Repurchase (24 units)).

3. Summary of the Subsidiary (NTT DOCOMO)

Name:	NTT DOCOMO Inc.
Address:	2-11-1 Nagatacho, Chiyoda-ku, Tokyo
Name & Title of Representative:	Yoshiaki Maeda, President and CEO
Business Profile:	Consumer communications business; smart life business; and other businesses
Capital Funds:	949,679 million yen (as of March 31, 2025)

4. Date of Change

October 1, 2025 (Effective date of the Stock Repurchase)

5. Future Prospects

The impact of this transaction on NTT's business performance is currently being examined, and if there is a need to revise NTT's business performance forecasts or if any matters that require disclosure arise, NTT will promptly disclose such information.

End

For further inquiries, please contact:
Terajima or Ooshima
Investor Relations
Finance and Accounting Department
Contact us by email: <https://group.ntt/en/ir/contact/>