[English Translation: Reference Purposes Only]

November 9, 2026

To whom it may concern:

Company Name: NTT, Inc.
Name of Representative: Akira Shimada, President and Chief Executive Officer
(Securities Code: 9432, the Prime Market of the Tokyo Stock Exchange)

Notice Regarding Sale of Investment Securities

NTT, Inc. ("NTT") hereby announces that it has today decided to sell all of the shares of common stock (the "NEC Shares") of NEC Corporation (Securities Code: 6701, the Prime Market of the Tokyo Stock Exchange; "NEC") held by NTT (the "Share Sale"), as further described below.

1. Reason for the Share Sale

In July 2020, NTT subscribed for the third-party allotment of shares by NEC and acquired shares of NEC, for the purpose of jointly developing with NEC cutting-edge technologies and products with international competitiveness and pursuing their global rollout by utilizing the commercial channels of both companies. Since then, the two companies have promoted their business alliance in areas such as O-RAN, IOWN/APN, and submarine cables.

NTT has now decided to sell all of the NEC Shares it holds, in light of, among other factors, the fact that the two companies have developed a track record of collaboration over more than five years and have established a relationship that enables them to maintain and expand their business alliance going forward, independent of any capital relationship. The two companies have mutually confirmed that their business alliance will continue as before even after the Share Sale.

2. Overview of the Share Sale

NTT plans to sell all of the 65.118 million shares of the NEC Shares it holds (shareholding ratio: 4.90%) by way of an off-market sale of shares through a securities company, mainly to institutional investors primarily outside Japan, and participation in the tender offer for its own shares to be conducted by NEC.

(1) Off-market sale of shares through a securities company, mainly to institutional investors primarily outside Japan

(i) Number of shares to be sold:	32.559 million shares
(ii) Delivery date:	November 12, 2026
(iii) Sale price:	To be determined (scheduled to be determined on Tuesday, November 10, 2026)

(2) Participation in the tender offer by NEC for its own shares

(i) Number of shares to be tendered:	32.559 million shares
(ii) Tender offer price:	3,462 yen per share
(iii) Tender offer period:	From November 13, 2026 to December 14, 2026
(iv) Settlement commencement date:	January 7, 2027

NTT has today decided to participate in the above tender offer.

Should any changes or other matters requiring disclosure arise with respect to the results of the Share Sale, NTT will promptly make an announcement.

3. Impact on Business Results

NTT Group has adopted International Financial Reporting Standards ("IFRS"), and the NEC Shares are classified as financial assets measured at fair value through other comprehensive income. Accordingly, no gain on sale of investment securities will arise from the Share Sale in the consolidated financial results, and there will be no impact on profit.

In the non-consolidated financial results, NTT expects to record a gain on sale of investment securities of approximately 189.0 billion yen arising from the Share Sale as an extraordinary gain for the third quarter of the fiscal year ending March 31, 2027. The above amount is an estimate based on the expected sale price as of November 9, 2026, and may change depending on the actual sale price and other conditions.

End

For further inquiries, please contact:
Terajima or Ooshima
Investor Relations Office
Finance and Accounting Department
NTT, Inc.
Contact us by email: https://group.ntt/en/ir/contact/

Note: This press release is to announce the Share Sale to the public and has not been prepared for the purpose of soliciting any investment or any similar act, whether in or outside Japan. This press release does not constitute, nor form part of, any offer to sell or any solicitation of any offer to buy any securities in the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933 (as amended, the "U.S. Securities Act of 1933"), and may not be offered or sold in the United States unless they are registered under, or exempt from registration under, the U.S. Securities Act of 1933. No registration of securities in the United States is planned in connection with the Share Sale.