

April 3, 2017

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Hiroo Unoura, President and Chief Executive Officer
(Code No.: 9432, First section of Tokyo Stock Exchange)

**Notice regarding Effectiveness of Voluntary Delisting of American Depositary Receipts ("ADRs")
from the New York Stock Exchange ("NYSE") and Revising the Handling Procedures of ADRs**

Nippon Telegraph and Telephone Corporation ("NTT") today announced that the voluntary delisting of its ADRs from the NYSE became effective prior to the opening of trading on April 3, 2017 (Eastern Time in the U.S.) as scheduled, following the filing of its application on Form 25 with the U.S. Securities and Exchange Commission (the "SEC") on March 21, 2017 to delist from the NYSE. NTT also announced today that, effective as of April 3, 2017, NTT has revised certain aspects of the handling procedures of its ADRs (including temporarily suspending the issuance of new ADRs, temporarily suspending ADR cancellation fees, and introducing charges on holders of ADRs to receive dividends) as previously announced on February 10, 2017. Please see below for details.

1. Effective Date of Delisting of ADRs from the NYSE

April 3, 2017

2. Stock Exchange on which NTT will maintain its listing

Tokyo Stock Exchange

3. Revision of Handling Procedures for NTT's ADRs

(i) Period during which issuances of new ADRs will be suspended:

April 3, 2017 to March 30, 2018 (planned)

(ii) Period during which ADR holders will be exempt from ADR cancellation fees:

April 3, 2017 to March 30, 2018 (planned)

(iii) Introduction of charges on holders of ADRs to receive dividends:

On dividends payable on or after April 2017

4. Future Plans

Even after delisting its ADRs from the NYSE, NTT intends to maintain its ADR program in the United States and anticipates that its ADRs will be traded on the U.S. over-the-counter market (Ticker: NTTYY). NTT will suspend the issuance of new ADRs at the time of delisting from the NYSE, but in addition to the aforementioned over-the-counter market trading, it will remain possible to continue to hold NTT's ADRs or to cancel them through the depositary bank.

Furthermore, NTT's reporting obligations under the Exchange Act, including filing annual reports on Form 20-F, will cease in the event that NTT deregisters from the SEC. However, NTT's financial statements and

other material information will continue to be disclosed in English on its website in accordance with applicable U.S. securities laws, and NTT will remain committed to providing appropriate information to its overseas shareholders and investors.

5. Contact Information for Inquiries Regarding NTT's ADRs:

- (1) General inquiries regarding this matter including Application for Voluntary Delisting of ADRs from the NYSE and the Revision of Handling Procedures for NTT's ADRs

Nippon Telegraph and Telephone Corporation

Investor Relations Office

Tel: +81-3-6838-5481

Website: http://www.ntt.co.jp/ir/index_e.html

E-mail: http://www.ntt.co.jp/ir/contact_e/index.html

* Please submit inquiries through the Web form

(Business hours: Mon. - Fri., 9:00 a.m. to 5:00 p.m. (Japan Standard Time))

- (2) Administrative inquiries regarding ADR fees, cancellation and other procedures

JPMorgan Service Center (United States)

Tel: 1-800-990-1135 (toll free within the United States)

1-651-453-2128 (from outside the United States)

Website: www.adr.com

E-mail: jpmorgan.adr@wellsfargo.com

(Business hours: Mon. - Fri., 7:00 a.m. to 7:00 p.m. (U.S. Eastern Standard Time))

* Those holding ADRs through a bank, broker or other nominee should contact such bank, broker or nominee with any questions.

* Those holding ADRs in Registered Form directly with the depository bank may contact the JPMorgan Service Center with their account number for identification purposes.

For further inquiries, please contact:

Takuro Hanaki or Tatsuya Watanabe

Investor Relations Office

Finance and Accounting Department

Nippon Telegraph and Telephone Corporation

TEL: +81-3-6838-5481