

## **RESOLUTIONS ADOPTED AT THE 34TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

June 25, 2019

To the Shareholders

From: President and Chief Executive Officer  
Representative Member of the Board  
Jun Sawada  
Nippon Telegraph and Telephone Corporation  
5-1, Otemachi 1-chome, Chiyoda-ku, Tokyo

### **Re: Resolutions Adopted at the 34th Ordinary General Meeting of Shareholders**

We would like to take this opportunity to thank all shareholders for your continued support.

This is a notice on the matters reported and resolved at the 34th Ordinary General Meeting of Shareholders held today.

#### **Matters Reported:**

1. Report on the business report, Consolidated Financial Statements and audit results of independent auditors and Audit & Supervisory Board for the 34th fiscal year (from April 1, 2018 to March 31, 2019)
2. Report on the Non-Consolidated Financial Statements for the 34th fiscal year (from April 1, 2018 to March 31, 2019)

#### **Matters Resolved:**

##### **[Company Proposals]**

**First Item**      Distribution of Earned Surplus

This item was resolved as proposed. A year-end dividend was set at ¥95 per share.

**Second Item**      Election of Three (3) Members of the Board

This item was resolved as proposed. Three Members of the Board were elected and assumed office: Atsuko Oka, Ken Sakamura, and Keiko Takegawa. Ken Sakamura and Keiko Takegawa are Outside Members of the Board.

**Third Item**      Election of Five (5) Audit & Supervisory Board Members

This item was resolved as proposed. Five Audit & Supervisory Board Members were elected: Akiko Ide, Takao Maezawa, Takashi Iida, Hideki Kanda and Kaoru Kashima. Of these, four Audit & Supervisory Board Members assumed office on the same day: Akiko Ide, Takao Maezawa, Takashi Iida and Hideki Kanda. Kaoru Kashima is scheduled to assume office on June 26, 2019. Takashi Iida, Hideki Kanda and Kaoru Kashima are Outside Audit & Supervisory Board Members.

##### **[Shareholder Proposal]**

**Fourth Item**      Removal of Director Akira Shimada

This proposal was rejected.

Notes:

1. The above resolved items 1, 2 and 3 were also approved by the Minister of Internal Affairs and Communications today in accordance with the Act on Nippon Telegraph and Telephone Corporation, etc.
2. At the Meeting of the Board of Directors held after this Ordinary General Meeting of Shareholders, Hiroki Kuriyama was elected and assumed the office of Executive Vice President.
3. At the Meeting of the Audit & Supervisory Board held after this Ordinary General Meeting of Shareholders, Akiko Ide and Takao Maezawa were elected and assumed their respective offices as Full-time Audit & Supervisory Board Members.

#### **Payment of the 34th Fiscal Year Year-End Dividends**

Please find enclosed the “Notice of Dividend” and “Confirmation of Your Account” for those shareholders who wish to receive payment of the dividend by transfer of funds to your designated financial institution and the “Notice of Dividend” and “How to Receive Payment of the Dividend” for those shareholders who wish to receive payment of the dividend according to the “dividends in proportion to the number of shares held per account” allocation method.

For shareholders other than those listed above, please use the enclosed “Postal Order for the 34th Fiscal Year Year-End Dividend” and “Notice of Dividend” to collect your 34th fiscal year year-end dividends from your nearest Japan Post Bank branch or post office (as a bank agency) between June 26, 2019 and July 31, 2019.