

Financial Results Release

For the Nine Months Ended December 31, 2025

February 5, 2026

[IFRS]

Name of registrant : NTT, Inc. / URL <https://group.ntt/en/ir/>
 Code No. : 9432
 Stock exchanges on which the Company's shares are listed : Tokyo
 Representative : Akira Shimada, President and Chief Executive Officer
 Contact : Naoki Akaishi, Head of IR, Finance and Accounting Department
 : URL <https://group.ntt/en/ir/contact>
 Scheduled date of dividend payments : —
 Supplemental material on quarterly results : Yes
 Presentation on quarterly results : Yes (for institutional investors and analysts)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)

Amounts are rounded to the nearest million yen.

(1) Consolidated Results of Operations

(Millions of yen)

	Operating Revenues		Operating Profit		Profit before Taxes		Profit Attributable to NTT	
Nine months ended December 31, 2025	10,421,038	3.7%	1,457,145	4.1%	1,373,681	2.4%	926,060	8.9%
Nine months ended December 31, 2024	10,049,724	3.4%	1,399,233	(5.9)%	1,341,686	(13.8)%	850,691	(15.9)%

Notes: 1. Comprehensive income (loss) attributable to NTT: For the Nine months ended December 31, 2025: 1,448,816 million yen 60.3%
 For the Nine months ended December 31, 2024: 904,080 million yen (30.5)%

2. Percentages above represent changes from the corresponding period of the previous fiscal year.

	Basic Earnings per Share Attributable to NTT	Diluted Earnings per Share Attributable to NTT
Nine months ended December 31, 2025	11.23 (yen)	— (yen)
Nine months ended December 31, 2024	10.15 (yen)	— (yen)

(2) Consolidated Financial Position

(Millions of yen, except equity ratio and per share amounts)

	Total Assets	Total Equity (Net Assets)	Shareholders' Equity	Equity Ratio (Ratio of Shareholders' Equity to Total Assets)	Shareholders' Equity per Share
December 31, 2025	46,834,791	9,987,551	9,510,083	20.3%	116.37 (yen)
March 31, 2025	30,062,483	11,344,639	10,221,587	34.0%	123.54 (yen)

2. Dividends

	Annual Dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	Year-end	Total
Year Ended March 31, 2025	—	2.60 (yen)	—	2.60 (yen)	5.20 (yen)
Year Ending March 31, 2026	—	2.65 (yen)	—		
Year Ending March 31, 2026 (Forecasts)				2.65 (yen)	5.30 (yen)

Note: Revision to the dividend forecasts from the latest announcement: None

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Millions of yen, except per share amount)

	Operating Revenues		Operating Profit		Profit before Taxes		Profit Attributable to NTT		Basic Earnings per Share Attributable to NTT
Year Ending March 31, 2026	14,164,000	3.4%	1,660,000	0.6%	1,550,000	(0.9)%	965,000	(3.5)%	11.70 (yen)

Notes: 1. Percentages above represent changes from the previous fiscal year.

2. Revision to the consolidated financial results forecasts from the latest announcement: Yes

For details, please refer to the "Notice Regarding Revision of the Consolidated Financial Forecasts" announced today.

***Notes:**

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: Yes

Added: 1 company (SBI Sumishin Net Bank, Ltd.)

Excluded: None

Note: For details, please refer to “2. Summary Information (notes), (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025.”

- (2) Change of accounting policy and accounting estimates

i. Changes in accounting policy required by IFRS: None

ii. Changes other than (i): None

iii. Changes in accounting estimates: None

- (3) Number of shares outstanding (common stock)

i. Number of shares outstanding (including treasury stock):

December 31, 2025 : 90,550,316,400 shares

March 31, 2025 : 90,550,316,400 shares

ii. Number of shares of treasury stock:

December 31, 2025 : 8,829,822,048 shares

March 31, 2025 : 7,811,965,740 shares

iii. Weighted average number of shares outstanding:

For the nine months ended December 31, 2025 : 82,496,892,318 shares

For the nine months ended December 31, 2024 : 83,842,793,259 shares

Notes: The number of shares of treasury stock includes the Company's shares held by the BIP (Board Incentive Plan) Trust (As of December 31, 2025: 31,611,838 shares; As of March 31, 2025: 34,782,500 shares) and the stock-granting ESOP (Employee Stock Ownership Plan) Trust (As of December 31, 2025: 31,733,300 shares; As of March 31, 2025: – shares). In addition, the Company's shares held by the BIP Trust and the stock-granting ESOP Trust are included in the treasury stock that is deducted from the number of shares outstanding when calculating the weighted average number of shares outstanding during the period.

* Review of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation for the appropriate use of earnings forecasts and other notes:

This document is a translation of the authoritative Japanese original. The forward-looking statements and projected figures concerning the future performance of NTT and its subsidiaries and affiliates contained or referred to herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT in light of information currently available to it regarding NTT and its subsidiaries and affiliates, the economy and telecommunications industry in Japan and overseas, and other factors. These projections and estimates may be affected by the future business operations of NTT and its subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to herein and in such other materials.

On Thursday, February 5, 2026, NTT will hold a presentation on its financial results for institutional investors and analysts. Shortly thereafter, NTT plans to post on its website explanatory details, along with the materials used at the presentation.

1. Overview of Results of Operations

Please refer to the following materials disclosed on TDnet and our website on Thursday, February 5, 2026, for a summary of results of operations and financial condition during the nine months ended December 31, 2025.

-Presentation Material
-Supplementary Data

Download the latest IR materials: <https://group.ntt/en/ir/library/latest/>

2. Summary Information (notes)

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025

At the Board of Directors meeting of NTT DOCOMO, INC. (the "NTT DOCOMO") held on May 29, 2025, NTT Group determined to acquire SBI Sumishin Net Bank, Ltd.'s (the "Target Company") common stock (the "Target Company Stock") through a tender offer (the "Tender Offer"), pursuant to the Financial Instruments and Exchange Act, and business alliance agreements were executed between NTT DOCOMO and the Target Company.

The Tender Offer was subsequently approved on July 10, 2025, and NTT DOCOMO's ownership interests in the Target Company increased to 24.72%.

Additionally, the Target Company became a consolidated subsidiary of NTT DOCOMO on October 1, 2025, as a result of the entering into the Shareholders' Agreement and a series of transactions, in order to take the Target Company private.

The purpose of the acquisition is to acquire general banking business capabilities, including know-how and technology, and to expand NTT Group's financial business in the smart life area.

(2) Changes in Accounting Policies and Estimates: None

3. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statements of Financial Position

	Millions of yen		
	As of March 31, 2025	As of December 31, 2025	Increase (Decrease)
ASSETS			
Current assets			
Cash and cash equivalents	¥1,000,994	¥2,816,904	¥1,815,910
Trade and other receivables	4,880,769	5,677,786	797,017
Short-term loans for banking	—	706,628	706,628
Other financial assets	973,465	1,399,727	426,262
Inventories	556,576	679,638	123,062
Other current assets	863,583	1,172,564	308,981
Subtotal	8,275,387	12,453,247	4,177,860
Assets held for sale	94,972	14,001	(80,971)
Total current assets	8,370,359	12,467,248	4,096,889
Non-current assets			
Property, plant and equipment	10,662,316	11,039,617	377,301
Right-of-use assets	974,009	978,980	4,971
Goodwill	1,719,148	2,100,130	380,982
Intangible assets	2,483,238	2,805,575	322,337
Investment property	1,341,188	1,496,086	154,898
Investments accounted for using the equity method	452,107	541,909	89,802
Long-term loans for banking	—	9,611,764	9,611,764
Securities for banking	—	809,489	809,489
Other financial assets	2,237,517	3,203,924	966,407
Deferred tax assets	665,474	515,883	(149,591)
Other non-current assets	1,157,127	1,264,186	107,059
Total non-current assets	21,692,124	34,367,543	12,675,419
Total assets	¥30,062,483	¥46,834,791	¥16,772,308

Millions of yen

	As of March 31, 2025	As of December 31, 2025	Increase (Decrease)
LIABILITIES AND EQUITY			
Current liabilities			
Short-term borrowings	¥ 2,822,577	¥ 4,164,048	¥ 1,341,471
Trade and other payables	2,849,534	2,787,273	(62,261)
Short-term deposits for banking	—	10,815,229	10,815,229
Lease liabilities	231,665	225,041	(6,624)
Other financial liabilities	866,450	1,299,679	433,229
Accrued payroll	593,503	499,839	(93,664)
Income taxes payables	242,376	198,181	(44,195)
Other current liabilities	1,254,747	1,318,060	63,313
Subtotal	8,860,852	21,307,350	12,446,498
Liabilities directly associated with assets held for sale	4,411	95	(4,316)
Total current liabilities	8,865,263	21,307,445	12,442,182
Non-current liabilities			
Long-term borrowings	7,187,500	11,986,022	4,798,522
Long-term deposits for banking	—	493,491	493,491
Lease liabilities	929,471	928,081	(1,390)
Other financial liabilities	168,216	414,961	246,745
Defined benefit liabilities	1,011,026	1,033,620	22,594
Deferred tax liabilities	185,547	224,311	38,764
Other non-current liabilities	370,821	459,309	88,488
Total non-current liabilities	9,852,581	15,539,795	5,687,214
Total liabilities	18,717,844	36,847,240	18,129,396
Equity			
NTT, Inc. (“NTT”) shareholders’ equity			
Common stock	937,950	937,950	—
Retained earnings	9,726,370	8,654,890	(1,071,480)
Treasury stock	(1,139,170)	(1,297,482)	(158,312)
Other components of equity	696,437	1,214,725	518,288
Total NTT shareholders’ equity	10,221,587	9,510,083	(711,504)
Non-controlling interests	1,123,052	477,468	(645,584)
Total equity	11,344,639	9,987,551	(1,357,088)
Total liabilities and equity	¥ 30,062,483	¥ 46,834,791	¥ 16,772,308

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income

Condensed Quarterly Consolidated Statements of Profit or Loss

	Millions of yen except per share data		
	Nine Months Ended December 31, 2024	Nine Months Ended December 31, 2025	Increase (Decrease)
Operating revenues	¥10,049,724	¥10,421,038	¥371,314
Operating expenses			
Personnel expenses	2,312,372	2,375,608	63,236
Expenses for purchase of goods and services and other expenses	4,881,631	5,071,288	189,657
Depreciation and amortization	1,280,170	1,328,301	48,131
Loss on disposal of property, plant and equipment and intangible assets	63,745	64,809	1,064
Impairment losses	981	3,360	2,379
Taxes and dues	111,592	120,527	8,935
Total operating expenses	8,650,491	8,963,893	313,402
Operating profit	1,399,233	1,457,145	57,912
Finance income	47,062	56,138	9,076
Finance costs	129,768	169,420	39,652
Share of profit (loss) of entities accounted for using the equity method	25,159	29,818	4,659
Profit before taxes	1,341,686	1,373,681	31,995
Income taxes	435,074	409,226	(25,848)
Profit	¥906,612	¥964,455	¥57,843
Profit attributable to NTT	850,691	926,060	75,369
Profit attributable to Non-controlling interests	55,921	38,395	(17,526)
Earnings per share attributable to NTT			
Basic earnings per share (yen)	¥ 10.15	¥ 11.23	

Condensed Quarterly Consolidated Statements of Comprehensive Income

	Millions of yen		
	Nine Months Ended December 31, 2024	Nine Months Ended December 31, 2025	Increase (Decrease)
Profit	¥906,612	¥964,455	¥57,843
Other comprehensive income (net of tax)			
Items that will not be reclassified to profit or loss			
Change in the fair value of financial assets measured at fair value through other comprehensive income	(36,338)	279,839	316,177
Share of other comprehensive income of entities accounted for using the equity method	(12)	1,523	1,535
Remeasurements of defined benefit plans	833	(353)	(1,186)
Total of items that will not be reclassified to profit or loss	(35,517)	281,009	316,526
Items that may be reclassified to profit or loss			
Cash flow hedges	23,304	72,286	48,982
Hedges cost	10,257	(22,780)	(33,037)
Foreign currency translation adjustments	78,652	205,849	127,197
Share of other comprehensive income of entities accounted for using the equity method	(1,261)	(9,131)	(7,870)
Total of items that may be reclassified to profit or loss	110,952	246,224	135,272
Total other comprehensive income (net of tax)	75,435	527,233	451,798
Total comprehensive income	¥982,047	¥1,491,688	¥509,641
Comprehensive income attributable to NTT	904,080	1,448,816	544,736
Comprehensive income attributable to Non-controlling interests	77,967	42,872	(35,095)

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

Nine Months Ended December 31, 2024

	Millions of yen							
	NTT Shareholders' Equity						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total		
April 1, 2024	¥937,950	¥—	¥9,078,084	¥(937,291)	¥765,417	¥9,844,160	¥1,048,899	¥10,893,059
Comprehensive income								
Profit	—	—	850,691	—	—	850,691	55,921	906,612
Other comprehensive income	—	—	—	—	53,389	53,389	22,046	75,435
Total comprehensive income	—	—	850,691	—	53,389	904,080	77,967	982,047
Value of transactions with shareholders etc.								
Dividends of surplus	—	—	(436,766)	—	—	(436,766)	(21,276)	(458,042)
Transfer to retained earnings	—	9,114	27,135	—	(36,249)	—	—	—
Purchase and disposal of treasury stock	—	0	—	(142,616)	—	(142,616)	—	(142,616)
Changes in ownership interest in subsidiaries without loss of control	—	2,078	—	—	—	2,078	18,021	20,099
Share-based compensation transactions	—	(6,382)	—	—	—	(6,382)	(1,940)	(8,322)
Put options granted to non-controlling interests	—	(4,256)	—	—	—	(4,256)	(1,122)	(5,378)
Other	—	(554)	(339)	—	—	(893)	345	(548)
Total value of transactions with shareholders etc.	—	—	(409,970)	(142,616)	(36,249)	(588,835)	(5,972)	(594,807)
December 31, 2024	¥937,950	¥—	¥9,518,805	¥(1,079,907)	¥782,557	¥10,159,405	¥1,120,894	¥11,280,299

Nine Months Ended December 31, 2025

	Millions of yen							
	NTT Shareholders' Equity						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total		
April 1, 2025	¥937,950	¥—	¥9,726,370	¥(1,139,170)	¥696,437	¥10,221,587	¥1,123,052	¥11,344,639
Comprehensive income								
Profit	—	—	926,060	—	—	926,060	38,395	964,455
Other comprehensive income	—	—	—	—	522,756	522,756	4,477	527,233
Total comprehensive income	—	—	926,060	—	522,756	1,448,816	42,872	1,491,688
Value of transactions with shareholders etc.								
Dividends of surplus	—	—	(433,963)	—	—	(433,963)	(18,805)	(452,768)
Transfer to retained earnings	—	1,567,934	(1,563,466)	—	(4,468)	—	—	—
Purchase and disposal of treasury stock	—	0	—	(158,312)	—	(158,312)	—	(158,312)
Changes in ownership interest in subsidiaries without loss of control	—	(1,545,368)	—	—	—	(1,545,368)	(659,064)	(2,204,432)
Share-based compensation transactions	—	(17,151)	—	—	—	(17,151)	(10,822)	(27,973)
Put options granted to non-controlling interests	—	(5,302)	—	—	—	(5,302)	122	(5,180)
Other	—	(113)	(111)	—	—	(224)	113	(111)
Total value of transactions with shareholders etc.	—	—	(1,997,540)	(158,312)	(4,468)	(2,160,320)	(688,456)	(2,848,776)
December 31, 2025	¥937,950	¥—	¥8,654,890	¥(1,297,482)	¥1,214,725	¥9,510,083	¥477,468	¥9,987,551

(4) Condensed Quarterly Consolidated Statements of Cash Flows

	Millions of yen		
	Nine Months Ended December 31, 2024	Nine Months Ended December 31, 2025	Increase (Decrease)
Cash flows from operating activities			
Profit	¥ 906,612	¥ 964,455	¥ 57,843
Depreciation and amortization	1,280,170	1,328,301	48,131
Impairment losses	981	3,360	2,379
Share of loss (profit) of entities accounted for using the equity method	(25,159)	(29,818)	(4,659)
Losses on retirement of property, plant and equipment and intangible assets	19,390	22,509	3,119
Gain on sale of property, plant and equipment and intangible assets	(8,726)	(35,500)	(26,774)
Gain on sale of shares of subsidiaries and associates ⁽²⁾	(3,062)	(129,867)	(126,805)
Interest expenses ⁽²⁾	110,428	158,521	48,093
Income taxes	435,074	409,226	(25,848)
Decrease (increase) in trade and other receivables ⁽¹⁾	(138,387)	(677,644)	(539,257)
Decrease (increase) in inventories	(87,334)	(170,293)	(82,959)
Decrease (increase) in other current assets	(201,779)	(251,267)	(49,488)
Increase (decrease) in trade and other payables / accrued payroll	(451,814)	(214,277)	237,537
Increase (decrease) in other current liabilities	(128,590)	36,889	165,479
Increase (decrease) in defined benefit liabilities	23,772	21,835	(1,937)
Decrease (increase) in non-current handset installment receivables	(161,769)	(67,657)	94,112
Increase (decrease) in other non-current liabilities	(2,153)	66,853	69,006
Decrease (increase) in loans for banking	—	(441,816)	(441,816)
Increase (decrease) in deposits for banking	—	304,088	304,088
Increase (decrease) in borrowings for banking	—	197,628	197,628
Other, net ⁽²⁾	(135,690)	(27,805)	(107,885)
Subtotal	1,431,964	1,467,721	35,757
Interest and dividends received	89,503	99,921	10,418
Interest paid	(73,720)	(129,597)	(55,877)
Income taxes paid	(369,162)	(480,663)	(111,501)
Net cash provided by (used in) operating activities	1,078,585	957,382	(121,203)
Cash flows from investing activities			
Purchase of property, plant and equipment, intangible assets and investment property	(1,533,605)	(1,658,787)	(125,182)
Proceeds from sale of property, plant and equipment, intangible assets and investment property	44,584	76,998	32,414
Proceeds from government grants	1,462	—	(1,462)
Purchase of investments	(67,497)	(292,660)	(225,163)
Proceeds from sale or redemption of investments	174,740	59,092	(115,648)
Proceeds from loss of control of subsidiaries	5,602	180,580	174,978
Payments for acquisition of subsidiaries	(74,646)	(15,438)	59,208
Proceeds from acquisition of subsidiaries	—	1,438,878	1,438,878
Net decrease (increase) loan receivable	3,985	(1,045)	(5,030)
Purchases of securities for banking	—	(312,693)	(312,693)
Proceeds from sale and redemption of securities for banking	—	78,455	78,455
Other, net	(19,040)	(27,428)	(8,388)
Net cash provided by (used in) investing activities	(1,464,415)	(474,048)	990,367

	Millions of yen		
	Nine Months Ended December 31, 2024	Nine Months Ended December 31, 2025	Increase (Decrease)
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	777,577	918,365	140,788
Proceeds from increases in long-term borrowings	1,259,303	4,982,999	3,723,696
Repayment of long-term borrowings	(681,232)	(1,464,389)	(783,157)
Repayment of lease liabilities	(187,349)	(202,957)	(15,608)
Payments for acquisition of interests in subsidiaries from non-controlling interests	(4,971)	(2,391,639)	(2,386,668)
Proceeds from sale of interests in subsidiaries to non-controlling interests ⁽³⁾	918	50,060	49,142
Proceeds from stock issuance to non-controlling interests ⁽³⁾	20,786	34,953	14,167
Dividends paid	(436,766)	(433,963)	2,803
Dividends paid to non-controlling interests	(21,138)	(20,621)	517
Purchase of treasury stock	(143,116)	(158,741)	(15,625)
Other, net ⁽³⁾	183	(142)	(325)
Net cash provided by (used in) financing activities	584,195	1,313,925	729,730
Effect of exchange rate change on cash and cash equivalents	16,944	18,651	1,707
Net increase (decrease) in cash and cash equivalents	215,309	1,815,910	1,600,601
Cash and cash equivalents at the beginning of the year ⁽¹⁾	982,874	1,000,994	18,120
Cash and cash equivalents at the end of the period ⁽¹⁾	¥1,198,183	¥ 2,816,904	¥ 1,618,721

Notes:

- (1) The last days of the fiscal year ended March 31, 2024, nine months ended December 31, 2024 and nine months ended December 31, 2025 fell on non-business days, resulting in the due date of certain bills, including telecommunication service bills, being set to the first business day of the following month. Consequently, the impact on the condensed quarterly consolidated financial statements is as follows.

	Nine Months Ended December 31, 2024	Nine Months Ended December 31, 2025
(Condensed Quarterly Consolidated Statement of Cash Flows)		
Decrease (increase) in trade and other receivables	(11,732)	(203,196)
Cash and cash equivalents as of April 1	(192,820)	—
Cash and cash equivalents as of December 31	(204,552)	(203,196)

- (2) “Gain on sale of shares of subsidiaries and associates” and “Interest expenses,” which had previously been presented within “Other, net” in cash flows from operating activities for the Nine Months Ended December 31, 2024, are now presented separately for the Nine Months Ended December 31, 2025, due to an increase in the materiality of the amount of these items. As a result of this change, the amount of ¥ (28,324) million that had previously been presented as “Other, net” in the consolidated statement of cash flows for Nine Months Ended December 31, 2024, has been reclassified and presented as ¥ (3,062) million of “Gain on sale of shares of subsidiaries and associates”, ¥110,428 million of “Interest expenses” and ¥ (135,690) million of “Other, net.”
- (3) “Proceeds from sale of interests in subsidiaries to non-controlling interests” and “Proceeds from stock issuance to non-controlling interests,” which had previously been presented within “Other, net” in cash flows from financing activities for the Nine Months Ended December 31, 2024, are now presented separately for the Nine Months Ended December 31, 2025, due to an increase in the materiality of these items. As a result of this change, the amount of ¥21,887 million that had previously been presented as “Other, net” in the consolidated statement of cash flows for Nine Months Ended December 31, 2024, has been reclassified and presented as ¥918 million of “Proceeds from sale of interests in subsidiaries to non-controlling interests”, ¥20,786 million of “Proceeds from stock issuance to non-controlling interests” and ¥183 million of “Other, net.”

(5) Going Concern Assumption

None

(6) Segment Information

NTT Group's business segments are as follows, for which discrete financial information is available and whose operating results are utilized by NTT Group's management to make decisions about the allocation of resources and to assess business performance.

Businesses included in each segment are as follows:

Integrated ICT Business

Mobile phone services, domestic inter-prefectural communications services, international communications services, solutions services, system development services and related services

Global Solutions Business

System integration services, network system services, cloud services, global data center services and related services

Regional Communications Business

Domestic intra-prefectural communications services and related ancillary services

Others (Real Estate, Energy and Others)

Services related to real estate business and energy business, etc.

Operating Revenues

(Millions of yen)

	Nine Months Ended December 31, 2024 (April 1, 2024 - December 31, 2024)	Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)
Integrated ICT Business		
Transactions with external customers	¥ 4,370,459	¥ 4,449,652
Inter-segment transactions	196,835	210,023
Subtotal	4,567,294	4,659,675
Global Solutions Business		
Transactions with external customers	3,262,150	3,470,032
Inter-segment transactions	145,606	173,770
Subtotal	3,407,756	3,643,802
Regional Communications Business		
Transactions with external customers	1,790,221	1,859,356
Inter-segment transactions	489,335	487,387
Subtotal	2,279,556	2,346,743
Others (Real Estate, Energy and Others)		
Transactions with external customers	626,894	641,998
Inter-segment transactions	574,625	576,360
Subtotal	1,201,519	1,218,358
Elimination of inter-segment transactions	(1,406,401)	(1,447,540)
Total	¥ 10,049,724	¥ 10,421,038

Segment profit or loss

(Millions of yen)

	Nine Months Ended December 31, 2024 (April 1, 2024 - December 31, 2024)	Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)
Segment profit		
Integrated ICT Business	¥ 833,930	¥ 745,387
Global Solutions Business	235,983	384,204
Regional Communications Business	295,613	303,248
Others (Real Estate, Energy and Others)	54,736	54,656
Total	1,420,262	1,487,495
Elimination of inter-segment transactions	(21,029)	(30,350)
Operating profit	1,399,233	1,457,145
Finance income	47,062	56,138
Finance costs	129,768	169,420
Share of profit of entities accounted for using the equity method	25,159	29,818
Profit before taxes	¥ 1,341,686	¥ 1,373,681

During the nine months ended December 31, 2024 and nine months ended December 31, 2025, there are no operating revenues recorded from transactions with a single external customer that account for 10% or more of total revenue.

(7) Subsequent Events

None