



February 15, 2000

Results of Repurchase of its Own Stock

This is to announce that the Nippon Telegraph and Telephone Corporation has implemented the repurchase of its own stock from the market in accordance with the provisions of Article 212-2 of the Commercial Code. Details of the repurchase are as follows.

1. Period of repurchase: February 4, 2000 - February 15, 2000
2. Number of shares repurchased: 28,512
3. Total value of shares repurchased: 46,652,210 thousand yen
4. Method of repurchase: Repurchased in the Tokyo Stock Exchange

(Reference 1)

Approval given at the Ordinary General Meeting of Shareholders held on June 29, 1999.

- Type of shares to be repurchased: NTT par-value common stock
- Number of shares to be repurchased: 120 thousand (maximum)
- Total value of shares to be repurchased: 120 billion yen (maximum)

(Reference 2)

Cumulative number of its own stock repurchased as of February 15, 2000.

- Number of shares repurchased: 77,410
- Total value of shares repurchased: 119,999,210 thousand yen

The repurchase of its own stock which was approved at the Ordinary General Meeting of Shareholders held on June 29, 1999 and implemented in accordance with the provisions of Article 212-2 of the Commercial Code has been duly completed with the market purchases executed on February 15, 2000.

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