



July3, 2000

NTT Amends Projected Consolidated Financial Results for FY 2001

1.Nippon Telegraph and Telephone Corporation (NTT) has amended its projected consolidated financial results for FY 2001 (April 1, 2000 through March 31, 2001), which were announced on May 26, 2000 with the release of NTT's financial results for FY 2000, as follows:

Projected Consolidated Financial Results for FY 2001 (April 1, 2000-March 31, 2001)

| | (Millions of yen) | | |
|--------------------------------|--------------------|------------------|------------|
| | Operating Revenues | Recurring Profit | Net Income |
| Before Amendment(A) | 10,827,000 | 675,000 | 99,000 |
| After Amendment(B) | 10,815,000 | 733,000 | 172,000 |
| Increase (Decrease) (B)-(A) | (12,000) | 58,000 | 73,000 |
| Percentage Change(%) | (0.1%) | 8.6% | 73.7% |
| (Ref) FY 2000 Results | 10,421,113 | 825,036 | (67,811) |

2. Reasons for the Above Revisions

The projected consolidated financial results have been revised in light of the amendment to the projected financial results for Nippon Telegraph and Telephone East Corporation (NTT East) and Nippon Telegraph and Telephone West Corporation (NTT West) based on the business performance in FY 2000.

Attachment <u>(Reference)</u> <u>Projected Financial Results for Former NTT for FY 2001(April 1, 2000-March 31, 2001)</u> <u>(Attachment)</u> <u>Projected Financial Results for NTT East and NTT West for FY 2001</u>

