



February 20, 2001

**NTT Amends Projected Consolidated Financial
Results for Fiscal Year 2001**

Nippon Telegraph and Telephone Corporation (NTT) has amended its projected consolidated financial results for Fiscal Year 2001 as follows.

**NTT Amends Projected Consolidated Financial Results
for Fiscal Year 2001**

1. Nippon Telegraph and Telephone Corporation (NTT) has amended its projected consolidated financial results for Fiscal Year 2001 (April 1, 2000 through March 31, 2001), as follows.

**Projected Consolidated Financial Results for Fiscal Year 2001
(April 1, 2000-March 31, 2001)**

	Operating Revenues (million yen)	Recurring Profit (million yen)	Net Income (million yen)
Before Amendment (A)	11,323,000	747,000	186,000
After Amendment (B)	11,323,000	747,000	503,000
Difference (B-A)	0	0	317,000
Percentage Change (%)	0.0%	0.0%	170.4%
Fiscal Year 2000 Results	10,421,113	825,036	(67,811)

Notes: (1) Figures in parentheses are decreases.

(2) Extraordinary profit has been amended from 149 billion yen to 687 billion yen.

2. Reasons for the Above Amendments

Due to the recent public issuance of new shares by NTT DoCoMo, Inc., one of NTT's consolidated subsidiaries, the percentage of shares held by NTT in NTT DoCoMo, Inc. decreased. In accordance with Japanese generally accepted accounting principles, NTT is now required to treat such decrease as a sale of shares of NTT DoCoMo, Inc. in its consolidated income statement and to compute and record extraordinary profit to NTT as if it actually sold such percentage of shares at the market price of such public issuance.

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