



October 25, 2001

**NTT Amends Projected Consolidated Financial Results
for Fiscal Year 2002**

1. Nippon Telegraph and Telephone Corporation (NTT) has amended its projected consolidated financial results for Fiscal Year 2002 (April 1, 2001 through March 31, 2002), which were announced on May 17, 2001 along with the NTT's financial results for Fiscal Year 2001, as follows:

**Projected Consolidated Financial Results for Fiscal Year 2002
(April 1, 2001-March 31, 2002)**

	Operating Revenues (million yen)	Recurring Profit (million yen)	Net Income (million yen)
Before Amendment (A)	12,095,000	765,000	128,000
After Amendment (B)	11,942,000	697,000	89,000
Increase (Decrease) (B-A)	(153,000)	(68,000)	(39,000)
Percentage Change (%)	(1.3%)	(8.9%)	(30.5%)
(Ref) Fiscal Year 2001 Results	11,414,181	726,041	464,073

Note: The effect of NTT Group Structural Reform is not included.

2. Reasons for the Above Amendments

The projected consolidated financial results have been revised due to the announcement of "NTT's strategy concerning current management issues."

- ([Attachment](#)) [Projected Financial Results for NTT East and NTT West for Fiscal Year 2002](#)

