

**November 7, 2001****NTT Amends Projected Consolidated Financial Results
for FY 2002**

1. Nippon Telegraph and Telephone Corporation (NTT) has amended as follows its projected consolidated financial results for FY 2002 (April 1, 2001 through March 31, 2002), which were announced on October 25, 2001.

**Projected Consolidated Financial Results for FY 2002
(April 1, 2001-March 31, 2002)**

(Millions of yen)

	Operating Revenues	Recurring Profit	Net Income
Before Amendment (A)	11,942,000	697,000	89,000
After Amendment (B)	11,862,000	697,000	3,000
Increase (Decrease) (B-A)	(80,000)	0	(86,000)
Percentage Change (%)	(0.7%)	0.0%	(96.6%)
(Ref.) FY 2001 Results	11,414,181	726,041	464,073

Note: The impairment of KPN Mobile N.V. in the amount of 262,700million yen is contained as an extraordinary loss.

2. Reason for the Above Revisions

NTT's projected consolidated financial results for FY 2002 have been revised in light of the projected consolidated financial results announced by NTT DoCoMo, Inc., an NTT consolidated subsidiary.

**NTT NEWS RELEASE**