



April 4, 2002

## NTT Amends Projected Consolidated Financial Results for Fiscal Year 2002

Nippon Telegraph and Telephone Corporation (NTT) has amended its projected consolidated financial results for fiscal year 2002 (April 1, 2001 through March 31, 2002).

The projected financial results for fiscal year 2002 for Nippon Telegraph and Telephone East Corporation (NTT East), Nippon Telegraph and Telephone West Corporation (NTT West), NTT Communications, and NTT DoCoMo have also been amended respectively, as attached.

1. NTT has amended its projected consolidated financial results for fiscal year 2002 (April 1, 2001 through March 31, 2002), as follows:

### Projected Consolidated Financial Results for Fiscal Year 2002 (April 1, 2001-March 31, 2002)

	Operating Revenues (million yen)	Recurring Profit (million yen)	Net Income (million yen)
Before Amendment (A)	11,812,000	665,000	(331,000)
After Amendment (B)	11,812,000	665,000	(865,000)
Increase (Decrease) (B-A)	0	0	(534,000)
Percentage Change (%)	0.0%	0.0%	(161.3%)
(Ref) Fiscal Year 2001 Results	11,414,181	726,041	464,073

Note: Extraordinary Loss

• Losses related to overseas investments	1,403 billion yen
Losses related to Verio Inc.	538 billion yen
Impairment on AT&T Wireless securities	506 billion yen
Impairment on KPN Mobile securities and others	359 billion yen
• Structural reform charges for NTT East and NTT West	692 billion yen

### 2. Reasons for the Above Amendments

The projected consolidated financial results have been revised due to impairment on overseas investments of NTT DoCoMo and NTT Communications and to additional structural reform charges for NTT East and NTT West.

- ([Attachment](#))[Projected Consolidated Financial Results for NTT East, NTT West, NTT Communications, and NTT DoCoMo for Fiscal Year 2002](#)

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