

NEWS RELEASE



October 8, 2002

Notice of results of repurchase of own shares

As announced on October 7, 2002, Nippon Telegraph and Telephone Corporation today purchased its own shares under Article 210 of the Japanese Commercial Code. With this repurchase, purchase of our own shares based on the resolution of the 17th ordinary general meeting of shareholders held on June 27, 2002 was completed. The details of the repurchase are as follows:

1. Class of repurchased shares

Common stock

2. Number of repurchased shares

200,000 shares

3. Price of repurchased shares

431,000 yen per share

4. Date of repurchase

October 8, 2002

5. Method of repurchase

Acquisition at the closing price trading on the Tokyo Stock Exchange Trading Network System (i.e., ToSTNeT-2).

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