



May 13, 2003

**Notice of call for a shareholder resolution at the ordinary general
meeting regarding repurchase of own shares**
(Under Article 210 of the Japanese Commercial Code)

Nippon Telegraph and Telephone Corporation ("NTT") announced that on May 13, 2003 its board of directors decided to call for a resolution of its shareholders at the 18th annual meeting scheduled on June 27, 2003 regarding repurchase of its own shares (i.e., treasury shares) consistent with NTT's management objectives of increasing shareholder value.

1. Reason for share repurchase

To implement a capital policy intended to put NTT in a better position to respond to changes in its corporate environment with greater flexibility

2. Details of proposed share repurchase

- (1) Class of shares: Common stock
- (2) Number of shares to be repurchased: 200,000 shares (maximum)
- (3) Value of shares to be repurchased: 100 billion yen (maximum)

(Note)

The above repurchase of own shares is subject to the approval of the shareholders at the 18th general meeting to be held on June 27, 2003.

For inquiries, please contact:

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