



September 9, 2003

NTT Amends Projected Financial Results for Fiscal Year 2004

Nippon Telegraph and Telephone Corporation ("NTT") has amended its projected non-consolidated financial results for fiscal year 2004 (April 1, 2003 through March 31, 2004).

In response to the stock buy-back offer made by its subsidiary NTT DoCoMo ("DoCoMo"), NTT sold 698,000 shares it owned in DoCoMo. For this reason, extraordinary profit will appear on NTT's non-consolidated financial results.

Projected Non-Consolidated Financial Results for Fiscal Year 2004

	Operating Revenues (million yen)	Recurring Profit (million yen)	Net Income (million yen)
Before Amendment (A)	266,000	77,000	74,000
After Amendment (B)	266,000	77,000	251,000
Increase (Decrease) (B-A)	0	0	177,000
Percentage Change (%)	0.0%	0.0%	239.2%
(Ref) Fiscal Year 2003 Results	222,065	15,434	81,136

Note: Extraordinary profit has been amended to 190,000 million yen from 0 million yen.

Profit on sale (pretax) arising from the sale of DoCoMo shares to be included in the NTT's consolidated financial results is estimated at 49,000 million yen.

For more information, please contact:

Department I
Nippon Telegraph and Telephone Corporation
E-mail: jjgyou@hco.ntt.co.jp