



## **NEWS RELEASE**

October 31, 2003

## **Notice of repurchase of NTT shares**

Nippon Telegraph and Telephone Corporation ("NTT") hereby notifies that it repurchased its own shares pursuant to Article 210 of the Japanese Commercial Code. The details of the repurchase are as follows:

- 1. Repurchased period From October 16, 2003 to October 31, 2003
- 2. Number of repurchased shares 46,143 shares
- 3. Total value of repurchased shares 23,498,027,000 yen
- 4. Method of repurchase
  Acquisition at the Tokyo Stock Exchange

## (Further Information)

- 1. The resolutions on repurchase of NTT shares decided by the shareholders at the 18th ordinary general meeting on June 27, 2003 were as follows:
  - (1) Class of shares: Common stock
  - (2) Number of shares to be repurchased: 200,000 shares (maximum)
  - (3) Total value of shares to be repurchased: 100 billion yen (maximum)
- 2. The progress of repurchase to date
  - (1) Total number of repurchased shares: 118,524 shares
  - (2) Total value of repurchased shares: 62,511,386,000 yen

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