



December 12, 2003

Notice of repurchase of NTT shares

Nippon Telegraph and Telephone Corporation ("NTT") hereby notifies that it repurchased its own shares pursuant to Article 210 of the Japanese Commercial Code. The details of the repurchase are as follows:

1. Repurchased period
From November 12, 2003 to December 12, 2003
2. Number of repurchased shares
71,936 shares
3. Total value of repurchased shares
37,488,110,000 yen
4. Method of repurchase
Acquisition at the Tokyo Stock Exchange

(Further Information)

1. The resolutions on repurchase of NTT shares decided by the shareholders at the 18th ordinary general meeting on June 27, 2003 were as follows:
 - (1) Class of shares: Common stock
 - (2) Number of shares to be repurchased: 200,000 shares (maximum)
 - (3) Total value of shares to be repurchased: 100 billion yen (maximum)
2. The progress of repurchase to date
 - (1) Total number of repurchased shares: 190,460 shares
 - (2) Total value of repurchased shares: 99,999,496,000 yen

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