



July 1, 2004

**Establishment of NTT CLARUTY CORPORATION****- Promoting the Employment of Physically Challenged People -**

Nippon Telegraph and Telephone Corporation (NTT; Head office: Chiyoda-ku, Tokyo; President & CEO: Norio Wada) has today established a new company, NTT CLARUTY CORPORATION (NTT CLARUTY), with the objective of promoting the employment of physically challenged people. The NTT Group has long taken a positive approach to the employment of disabled people and aims to create more employment opportunities and expand employment through the establishment of this new company.

NTT CLARUTY will establish a portal site for disabled people in which disabled people themselves play a part, and, through the operation of this site, will contribute to the creation of a barrier-free society via the Internet. The company will offer a document electronication service which aims to enable the effective use of information, by such means as the electronication of internal documents and other documents for storage and the granting of search capabilities and access restrictions.

NTT CLARUTY will initially employ approximately 20 disabled people, pending the start of operations in April 2005. The employment of disabled people will be increased in the future, the aim being to multiply the number of staff three to four times within the next three years.

NTT CLARUTY plans to file for designation as a "special subsidiary" under the Law for Employment Promotion, etc. of the Disabled.

The following is an outline of NTT CLARUTY CORPORATION

**Company Outline**

1. Name: NTT CLARUTY CORPORATION
2. Head office: 9-11, Midori-cho 3 chome, Musashino-shi, Tokyo
3. Capital and capital reserves: 75 million yen (of which, capital reserves: 37.5 million yen)
4. Shareholding structure: Nippon Telegraph and Telephone Corporation: 100%
5. President & CEO: Naoki Maruyama (Leader of the Special Subsidiary Establishment Project Team, Department V, NTT)
6. No. of employees: Approx. 30 (at April 1, 2005 [projected])  
(of which, disabled persons: Approx. 20)

7. Schedule:                                  July 1, 2004: Establishment of company  
    April 1, 2005: Start of operations

Note: CLARUTY is a word coined from a combination of "clarté" (French for "shine") + "universal" + "ability," expressing the wish that "the ability of each individual person can shine in a varicolored way like a precious stone."

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NTT NEWS RELEASE 

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