



August 26, 2004

NTT Amends Projected Financial Results for Fiscal Year 2005

Nippon Telegraph and Telephone Corporation ("NTT") has amended its projected non-consolidated financial results for fiscal year 2005 (April 1, 2004 through March 31, 2005).

In response to the stock repurchase offer made by NTT DoCoMo ("DoCoMo"), NTT sold 1,748,000 DoCoMo shares and as a result recognized an extraordinary gain on sale that will be reported on NTT's non-consolidated financial results.

Projected Non-Consolidated Financial Results for Fiscal Year 2005

	Operating Revenues (million yen)	Recurring Profit (million yen)	Net Income (million yen)
Before Amendment (A)	330,000	152,000	149,000
After Amendment (B)	328,000	150,000	435,000
Increase (Decrease) (B-A)	(2,000)	(2,000)	286,000
Percentage Change (%)	(0.6%)	(1.3%)	191.9%
(Ref) Fiscal Year 2004 Results	258,104	78,664	240,306

Note: Extraordinary gain on sale has been amended to 319,000 million yen from 0 million yen.

There is no change in the projected consolidated financial results for fiscal year 2005.

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