



September 29, 2004

## **NTT Urban Development Co.- Share Offering in Conjunction with TSE Listing**

NTT is pleased to announce that its subsidiary NTT Urban Development Co. today received approval for listing on the Tokyo Stock Exchange. (For details of NTT Urban Development, please see the attachment.)

NTT is planning a domestic offering of shares it holds in NTT Urban Development. Details are set out below.

### **1. Outline of the offering**

- |                                 |   |
|---------------------------------|---|
| (1) Seller                      | Nippon Telegraph and Telephone Corporation ("NTT")  |
| (2) Shares to be offered        | NTT Urban Development common stock  |
| (3) No. of shares to be offered | 66,000 shares of common stock   |
| (4) Offer price                 | Not yet determined (scheduled to be set on October 25, 2004 after results of the book building process are known) |

(Note) Separately from the above offering and considering factors such as demand, Nomura Securities Co., Ltd. ("Nomura") is planning to offer an over-allotment up to 21,000 shares of NTT Urban Development common stock lent by NTT. To facilitate the over-allotment, NTT intends to grant to Nomura an option to purchase up to 21,000 shares of NTT Urban Development common stock.

### **2. Other**

NTT Urban Development decided at its board meeting today to issue 132,000 new shares in conjunction with the TSE listing.

- [Attachment Profile of NTT Urban Development Co.](#)

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(Note)

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**NTT NEWS RELEASE** 

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