



November 26, 2004

Notice of results of repurchase of NTT shares

Further to the announcement made on November 25, 2004, Nippon Telegraph and Telephone Corporation today purchased its own shares under Article 210 of the Japanese Commercial Code. The details of the repurchase are as follows:

1. Class of repurchased shares: Common stock
2. Number of repurchased shares: 800,145 shares
3. Price of repurchased shares: 458,000 yen per share
4. Date of repurchase: November 26, 2004
5. Method of repurchase: Acquisition at the closing price trading on the Tokyo Stock Exchange Trading Network System (i.e., ToSTNeT-2).

(Further Information)**1. The resolutions on repurchase of NTT shares decided by the shareholders at the 19th ordinary general meeting on June 29, 2004 were as follows:**

- (1) Class of shares: Common stock
- (2) Number of shares to be repurchased: 1,000,000 shares (maximum)
- (3) Total value of shares to be repurchased: 600 billion yen (maximum)

2. The progress of repurchase to date

- (1) Total number of repurchased shares: 800,145 shares
- (2) Total value of repurchased shares: 366,466,410,000 yen

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