



February 28, 2005

**The Effect of an Impairment Loss that will be Recognized on  
PHS (Personal Handyphone System) Service Assets on NTT's  
Consolidated Financial Results Forecasts for the Year Ending March 31,  
2005**

The effect on operating income in NTT's consolidated financial results forecasts for the year ending March 31, 2005 due to an impairment loss that will be recognized by NTT DoCoMo, Inc. ("NTT DoCoMo"), NTT's subsidiary, on its PHS service assets is a decrease of approximately 45.0 billion yen.

(Reference) As the impairment loss recognized by NTT DoCoMo will include a loss on assets to be eliminated on NTT's consolidated balance sheet, the effect on NTT's consolidated financial results forecasts for the year ending March 31, 2005 will be less than the effect on NTT DoCoMo's expected operating income for the corresponding period (a decrease of 61.0 billion yen).

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