



May 12, 2005

NTT Implements Organizational Reform

In November 2004 Nippon Telegraph and Telephone Corporation (NTT) announced the NTT Group's Medium-Term Management Strategy. Since then, it has been working to identify the issues to be addressed to ensure the effective implementation of the Management Strategy. As part of this initiative, NTT decided to implement an organizational reform, including the establishment of the Corporate Management Strategy Division, in order to enhance its framework for tackling the issues identified.

1. Overview of the Organizational Reform

NTT has established the Corporate Management Strategy Division which reports directly to the president and is responsible for overseeing the progress of the Management Strategy. The company has also set up the Next Generation Network Promotion Office under Department II and the Business Process Innovation Office under Department V.

In addition, in line with the growing importance of corporate governance both at home and abroad, NTT has established the Investor Relations Office and the Internal Audit Office under Department IV.

Attachment: Organizational Structure of NTT

2. Effective Date of Implementation

Thursday, May 12, 2005

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