



May 12, 2005

Notice of call for a shareholder resolution regarding repurchase of own shares at the ordinary general meeting
(Under Article 210 of the Japanese Commercial Code)

Nippon Telegraph and Telephone Corporation ("NTT") announced that on May 12, 2005 its board of directors decided to call for a resolution of its shareholders at the 20th annual meeting scheduled to be held on June 28, 2005 regarding the repurchase of its own shares.

1. Reason for share repurchase

To implement a capital policy that takes into account supply and demand conditions of NTT's shares.

2. Details of proposed share repurchase

- (1) Class of shares: Common stock
- (2) Number of shares to be repurchased: 1,250,000 shares (maximum)
(Percent of total shares issued : 7.94%)
- (3) Value of shares to be repurchased: 600 billion yen (maximum)

(Note)

The above details are subject to the approval of a resolution regarding the repurchase by NTT of its own shares by the shareholders at the 20th ordinary general meeting to be held on June 28, 2005.

(Reference)

Number of treasury shares held as of March 31, 2005

Total number of shares issued (excluding treasury shares): 14,939,759 shares

Number of treasury shares: 801,451 shares

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