



September 5, 2005

Notice of repurchase of NTT shares through ToSTNeT-2

Nippon Telegraph and Telephone Corporation ("NTT") has decided the following specific method of repurchase of its own shares pursuant to Article 210 of the Japanese Commercial Code:

1. Method of repurchase

NTT will place purchase orders for its own shares through brokerages at the closing price trading on the Tokyo Stock Exchange Trading Network System (i.e., ToSTNeT-2) in the 8:45 am session on September 6, 2005 with the closing price of its common stock traded on the first section of the Tokyo Stock Exchange market on September 5, 2005 (483,000 yen).

2. Details of repurchase

(1) Class of shares to be repurchased: Common stock

(2) Number of shares to be repurchased: 1,242,236 shares

(Note 1) The number of shares to be repurchased will not change. Depending on the market conditions, however, there may not be any purchase or only partial purchases may be made by NTT.

(Note 2) The purchase will be conducted by the use of the equivalent number of sell orders to the planned purchase orders.

3. Announcement of repurchase

NTT will announce results of the purchase of its own shares after completion of repurchase at 8:45 am on September 6, 2005.

(Further Information)

The resolutions on repurchase of NTT shares decided by the shareholders at the 20th ordinary general meeting on June 28, 2005 were as follows:

(1) Class of shares: Common stock

(2) Number of shares to be repurchased: 1,250,000 shares (maximum)

(3) Total value of shares to be repurchased: 600 billion yen (maximum)

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NTT NEWS RELEASE 

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