



May 13, 2008

NTT and KT jointly to hold a "NTT-KT Venture Forum" (provisional name) for new business search and development.

NTT and KT have announced on May 13th that "NTT-KT Venture Forum" (provisional name) will be held regularly and through these meetings, both NTT and KT, will search and develop new business models which will enable both companies to expand into new business as true global leaders in IT industry.

Through "NTT-KT Venture Forum" (provisional name), NTT and KT will work closely regarding new business development, and will work with other companies, including startup companies, toward the early development and commercialization of applications and other services for broadband and next-generation networks.

This Forum will enable to accelerate open innovation on a global scale in cooperation with Telecom industry players in Asia and other countries in the future.

A kick-off Forum and a MOU signing ceremony will be held at Silicon Valley which is the center of IT industries in July, and subsequent Forum will be held in Seoul.

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