



January 14, 2009

Notice regarding Results and Conclusion of Stock Repurchases

Nippon Telegraph and Telephone Corporation ("NTT") hereby announces as below, the results of repurchases of shares of its common stock conducted pursuant to Article 156 of the Corporation Law of Japan, as applied pursuant to Paragraph 3, Article 165 of the Corporation Law. This concludes NTT's repurchase of its common stock authorized by the board of directors' meeting held on May 13, 2008.

1. Class of shares repurchased: Common stock
2. Period for repurchase: January 5, 2009 to January 14, 2009
3. Total number of shares repurchased: 6,386,800 shares
4. Aggregate repurchased amount: JPY30,232,534,000
5. Method of repurchase: Acquisition at the Tokyo Stock Exchange

(Reference)

1. Details of the resolution relating to repurchase of NTT shares by the board of directors' meeting on May 13, 2008

- (1) Class of shares to be repurchased: Common stock
- (2) Maximum total number of shares to be repurchased: Up to 450,000 shares

Following the stock split that took effect on January 4, 2009, the maximum total number of shares to be repurchased pursuant to the resolution of the board of directors (11,210,607) will be a number calculated by first subtracting the number of shares acquired up to the day prior to the stock split (341,307) from 450,000, multiplying the remainder by 100 (yielding 10,869,300), and then adding the number of shares acquired up to the day prior to the stock split (341,307).

- (3) Maximum aggregate repurchase amount: Up to 200 billion yen
- (4) Period for repurchases: May 14, 2008 to March 24, 2009

2. Total number and value of shares repurchased as of January 14, 2009

- (1) Total number of shares repurchased:
Shares repurchased before the stock split 341,307 shares
Shares repurchased after the stock split 6,386,800 shares
- (2) Aggregate repurchased amount JPY199,999,900,000

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