

February 17, 2009

NTT Investment Partners, Inc.
Nippon Telegraph and Telephone Corporation

NTT to Invest in US Firm OpSource

NTT Investment Partners, Inc. ("NTT-IP"; President and CEO: Hiroki Watanabe; head office: Chiyoda-ku, Tokyo) has concluded an agreement on investment with OpSource, Inc. ("OpSource"; President and CEO: Treb Ryan; head office: California, U.S.A.), which provides the platform services necessary for Software as a Service (SaaS) businesses to develop their services, mainly in the United States.

1. Outline of Investment

Through the fund it operates (NTT Investment Partners Fund, L.P.) *, NTT-IP has acquired shares in OpSource with a total of 5 million dollars through a third-party allocation.

* Established in March 2008 with the aim of investment in Japanese and overseas venture companies with various technologies and know-how and good prospects for growth in information and communications-related fields.

2. Development of SaaS Business Overseas

Nippon Telegraph and Telephone Corporation ("NTT"; President and CEO: Satoshi Miura; head office: Chiyoda-ku, Tokyo) entered a strategic partnership agreement with OpSource on November 6, 2008, and has been conducting studies on cooperation to develop Software as a Service (SaaS) business in overseas markets. The aim of this investment is to strengthen the strategic partnership with OpSource to develop SaaS services in the United States by integrating the NTT Group's hosting and other necessary infrastructure services with OpSource's SaaS platform.

NTT Group and OpSource plan to further investigate the expansion of business into Europe and Asia and the development of next-generation SaaS platform services.

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