May 12, 2009 Nippon Telegraph and Telephone Corporation Ooyala, Inc.

NTT and U.S. Venture Firm Ooyala to Explore Interactive Video Advertising Platform

-Promoting interactive video advertising for the Japanese market-

Nippon Telegraph and Telephone Corporation (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Satoshi Miura; hereafter, NTT) and Ooyala, Inc. (Headquarters: Mountain View, California; CEO: Bismarck Lepe; hereafter, Ooyala) today signed a memorandum of understanding launching a joint exploration of the business potential and technologies related to interactive video advertising*.

* Interactive video advertising enables the embedding of detailed information within video files for ondemand display, a technology that can be adapted to advertising use.

NTT and Ooyala are both seeking to create interactive video advertising business. Specifically, they hope to explore:

-provision of new services through an integration of Ooyala's in-video advertising platform with NTT's infrastructure services such as network and hosting services; and -potential for customizing and refining an in-video advertising platform tailored to the Japanese market, and further expanding their business in the Asian region and globally.

NTT and Ooyala plan to immediately initiate a research team to study how to concretize this vision and explore possibilities for collaboration between the two enterprises.

(Reference) About Ooyala Ooyala is a video technology company that provides an integrated platform enabling the delivery, management, and monetization of high quality video content. Free trial Backlot accounts can be created by clicking here: <u>http://www.ooyala.com/products/install</u>. For more information please visit <u>www.ooyala.com</u>.

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