

NEWS RELEASE

NTT
NIPPON TELEGRAPH AND TELEPHONE
CORPORATION



FOR IMMEDIATE RELEASE

September 14, 1999

NTT Amends Projected Non-Consolidated and Consolidated Financial Results for FY 2000

1. Nippon Telegraph and Telephone Corporation (NTT) has amended its projected non-consolidated financial results for FY 2000 (April 1, 1999 through March 31, 2000), which were announced on May 26, 1999, as follows:

Projected Financial Results for FY 2000 (Non-Consolidated)

(Millions of yen)

	Operating Revenues	Recurring Profit	Net Income	Net change in retained earnings*
Before Amendment (A)	1,701,000	93,000	77,000	170,000
After Amendment (B)	1,701,000	112,000	93,000	205,000
Increase (Decrease) (B)-(A)	0	19,000	16,000	35,000

* Net income adjusted for previous fiscal year tax benefit

2. Reasons for the Above Revisions

NTT originally projected operating revenues of 1,701,000 Million yen recurring profit of 93,000 Million yen and net income of 77,000 Million yen for FY 2000. The projections have been revised based on the situation of revenues and expenditures for the quarter from April 1, 1999 through June 30, 1999 (period prior to the July 1 reorganization of NTT).

3. Based on the item 2 above and the performance forecasts made for Nippon Telegraph and Telephone East Corporation (NTT East) Nippon Telegraph and Telephone West Corporation (NTT West), and NTT Communications for FY 2000, the forecast (consolidated basis) for the business performance of NTT for FY 2000 (April 1, 1999 through March 31, 2000) announced on May 26, 1999 with the release of NTT's performance in FY 1999 (ended March 31, 1999) is hereby revised as follows.

Projected Financial Results for FY 2000 (Consolidated)

(Millions of yen)

	Operating Revenues	Recurring Profit	Net Income	Net change in retained earnings*
Before Amendment (A)	10,236,000	713,000	-133,000	477,000
After Amendment (B)	10,333,000	713,000	-128,000	517,000
Increase (Decrease) (B)-(A)	97,000	0	5,000	40,000

* Net income adjusted for previous fiscal year tax benefit

Reference

- [Projected Financial Results for NTT East, NTT West, and NTT Communications for FY 2000](#)

Attachment

- [Revenues and Expenses Plan for FY 2000](#)
- [Capital Investment Plan for FY 2000](#)
- [Business Operation Plan for FY 2000](#)

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