



May 14, 2010

**NOTICE CONCERNING THE POLICY ON TREASURY STOCK
CANCELLATION**

Nippon Telegraph and Telephone Corporation (the “Company”) hereby announces that at the Board of Directors’ meeting held on May 14, 2010, the basic policy on cancellation of treasury stock owned by the Company was adopted as stated below.

1. All treasury stock owned by the Company as of March 31, 2010 (250,923,665 shares) shall be cancelled over two fiscal years.
2. One-half of the treasury stock shall be cancelled during this calendar year and the remainder of the treasury stock shall be cancelled during the following fiscal year ending March 31, 2012.

Details regarding the actual cancellation shall be resolved separately at a Board of Directors’ meeting pursuant to the provisions of Article 178 of the Corporation Law.

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