



November 9, 2010

NOTICE CONCERNING THE CANCELLATION OF TREASURY STOCK

Nippon Telegraph and Telephone Corporation (the “Company”) hereby announces that at the Board of Directors' meeting held on November 9, 2010, pursuant to the provisions of Article 178 of the Corporation Law, it was resolved that the Company shall cancel its treasury stock as stated below.

1. Class of shares to be cancelled: Common stock
 2. Number of shares to be cancelled: 125,461,833 shares
(7.97% of the total issued shares before
cancellation)
 3. Date of cancellation: November 15, 2010
- * The total number of issued shares after the cancellation will be 1,448,659,067 shares.

(Reference) Details from the release on May 14, 2010

The Company announced that at the Board of Directors' meeting held on May 14, 2010, the basic policy on cancellation of treasury stock owned by the Company was adopted as stated below.

1. All treasury stock owned by the Company as of March 31, 2010 (250,923,665 shares) shall be cancelled over two fiscal years.
2. One-half of the treasury stock shall be cancelled during this calendar year and the remainder of the treasury stock shall be cancelled during the following fiscal year ending March 31, 2012.

Details regarding the actual cancellation shall be resolved separately at a Board of Directors' meeting pursuant to the provisions of Article 178 of the Corporation Law.

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