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NTT Press Releases

(News Release)

July 4, 2011

Notice of Repurchase of Treasury Stock through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

Nippon Telegraph and Telephone Corporation ("NTT") has today (July 4, 2011) decided to implement the repurchase of treasury stock, pursuant to the resolutions made at the Board of Directors' meeting on May 13, 2011, according to Article 156 of the Corporation Law, and the terms of Article 165, Section 3 of the Corporation Law. Details of the method of repurchase were determined to be as follows:

1. Method of Repurchase

NTT will place purchase orders for its own shares through brokerages on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) for the 8:45 am session on July 5, 2011 (no changes to the trading system or trading time will be made), at a price equal to the closing price of NTT's common stock on the first section of the Tokyo Stock Exchange market on July 4, 2011 (¥3,885).

2. Details of the Repurchase

(1) Class of Shares to be Repurchased : Common Stock

(2) Number of Shares to be Repurchased : 60 million Shares

(Note 1) The number of shares to be repurchased will not change. Depending on the market conditions, however, there is a possibility that NTT will not make any purchase or will only make a partial purchase.

(Note 2) The purchase will be conducted by matching sell orders equivalent to buy orders according to the allocation method prescribed by the Tokyo Stock Exchange.

3. Announcement of Repurchase

NTT will announce results of the purchase of its treasury stock after completion of the repurchase at 8:45 am on July 5, 2011.

Reference

The resolutions relating to the repurchase of treasury stock (announced on May 13, 2011) were as follows:

(1) Class of Shares to be Repurchased : Common Stock

(2) Number of Shares to be Repurchased : 60 million Shares (maximum)

(3) Total Repurchase Price : 280.0 billion Yen (maximum)

Repurchase status as of July 4, 2011

(1) Number of Shares Repurchased : 0 Shares

(2) Total Repurchase Price : 0 Yen

For further inquiries, please contact:

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