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NTT Press Releases

(News Release)

February 8, 2012

Notice of Results of Repurchase of Treasury Stock through Off-Auction Own Share Repurchase Trading System (ToSTNET-3)

Nippon Telegraph and Telephone Corporation ("NTT") hereby announces that it implemented the repurchase of treasury stock today, pursuant to the announcement made on February 7, 2012, as described below.
The acquisition of treasury stock, which was determined at the Board of Directors' meeting held on November 9, 2011, has been completed with today's repurchase.

1. The Reason for the Repurchase

To increase the efficiency of its capital and to realize NTT's capital policies for current supply and demand conditions.

2. Details of the Repurchase

- | | |
|--|---|
| (1) Class of Shares Repurchased: | Common Stock |
| (2) Number of Shares Repurchased: | 41,820,600 Shares |
| (3) Total Value of Shares Repurchased: | 158,290,971,000 Yen |
| (4) Date of Repurchase: | February 8, 2012 |
| (5) Method of Repurchase: | A repurchase using the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNET-3) |

(Reference)

The resolutions relating to the repurchase of treasury stock (announced on November 9, 2011) were as follows:

- | | |
|---|-----------------------------|
| (1) Class of Shares to be Repurchased: | Common Stock |
| (2) Number of Shares to be Repurchased: | 44 million shares (maximum) |
| (3) Total Repurchase Price: | 220.0 billion yen (maximum) |

Details of treasury stock repurchased since the resolution by the Board of Directors on November 9, 2011

- | | |
|-----------------------------------|---------------------|
| (1) Class of Shares Repurchased: | Common Stock |
| (2) Number of Shares Repurchased: | 41,820,600 Shares |
| (3) Total Repurchase Price: | 158,290,971,000 Yen |

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